

# IMF East AFRITAC News

May – July 2018



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## HIGHLIGHTS

**Financial Market Infrastructures:** Support was provided to Uganda to strengthen the legal and risk management framework for the national payments system and build oversight capacity. A one-week attachment program for 4 Ugandan officials to the Bank of Ghana was facilitated.

**Financial Sector Regulation and Supervision:** Support was provided to Ethiopia on enhancing risk-based supervision for banks and insurance companies. Kenya and Tanzania received support on enhancing risk-based supervision of banks and advancing the implementation of Basel II.

**Government Finance Statistics:** Support was provided to Eritrea to compile budgetary central government fiscal data for FY 2016. Tanzania was supported to compile fiscal data for FY 2016/17 covering the general government.

**Macro-Fiscal Analysis:** Training was provided to Kenya on macroeconomic and revenue forecasting and related policy issues; and to Malawi on fiscal risk analysis and on the principles of clear budget communication. Rwanda was supported to rebuild the revenue forecasting tool.

**Monetary Policy and Operations:** Support was provided to Malawi on repo market development and to Tanzania on forecasting and policy analysis (FPAS).

**Public Financial Management:** Training was provided to Eritrea and Tanzania on the budget cycle and its components covering the overall budget process. A public investment management assessment was conducted in Malawi.

**Revenue Administration:** An overview of the medium-term revenue strategy (MTRS) framework was provided to Ethiopia. Support was provided to Zanzibar Revenue Board on developing compliance risk management capacity and to Uganda on strengthening the post-clearance audit capacity in customs.

**Real Sector Statistics:** Support was provided to Ethiopia and Uganda on developing a new producer price index (PPI) and to Rwanda on PPI rebasing. Zanzibar and Uganda were assisted to advance the rebasing of GDP and Malawi to finalize experimental quarterly GDP estimates.

**Regional Workshops:** Four regional workshops were conducted on (i) government finance statistics; (ii) foreign exchange spot and swap market dealing simulation for central banks; (iii) FPAS for the East African Community (EAC) FPAS Working Group; and (iv) price-based monetary policy frameworks for the EAC countries.

**Forthcoming Activities and TA Dissemination:** Forthcoming activities through end-October 2018 are provided in Table 1. TA reports disseminated on the secure website are listed in Table 2.



## ERITREA

**Government Finance Statistics:** Training was provided to the Ministry of Finance staff to compile budgetary central government (BCG) fiscal data that follows the Government Finance Statistics Manual 2014 (GFSM 2014) methodology. The mission enhanced the skills of the staff to produce the statement of government operations and the statement of sources and uses of cash for FY 2016. The BCG data covering a large percentage of government operations is now available to the authorities to inform fiscal policy analysis and formulation.



Participants in the GFS mission in Eritrea

**Public Financial Management:** Training was provided on the budget cycle and its components covering the overall budget process with specific reference to the project cycle, macroeconomic and revenue forecasting in a budget context, budget execution, cash management and financial reporting. The training was attended by officials from the Budget and Fiscal Planning Directorate and the Treasury.

## ETHIOPIA

**Financial Sector Regulation and Supervision:** Support was provided to Ethiopia in strengthening risk-based supervision for banks and insurance companies. The missions focused on efficient use of supervisory resources to better oversee key risks in the banking system and improving financial stability via

early detection of, and effective and timely responses to, insurance sector vulnerabilities. Presentations were made to the supervisory staff of the National Bank of Ethiopia on conducting effective risk-based supervision, conducting risk self-assessments and developing risk profiles for banks and insurance companies.

**Real Sector Statistics:** The Central Statistics Agency is focusing on expanding producer price index (PPI) coverage to include construction. The authorities were assisted to develop index weights and compilation methodologies. The PPI for construction is expected to improve national accounts volume estimates for the construction sector.

**Revenue Administration:** An overview of the medium-term revenue strategy (MTRS) framework was provided to Ethiopia. The MTRS provides the government with a coherent tax system reform plan that includes priority reforms in tax policy, revenue administration, and legislation needed to meet the country's financing and expenditure needs. To help the authorities in considering the need for technical assistance on the MTRS, the mission laid out the arguments for why the MTRS provides a robust framework for a holistic reform of Ethiopia's tax system.

## KENYA

**Financial Sector Regulation and Supervision:** Support was provided to the Central Bank of Kenya on Basel II implementation and risk-based supervision. The missions provided support to include the integration of supervisory processes (CAMELS, RBS and Pillar II), enhancing risk profiles for banks and the provision of training to banking supervisors on conducting risk self-assessments.

**Macro-Fiscal Analysis:** Training was provided to Kenya on macroeconomic and revenue forecasting and related policy issues. A spreadsheet of Kenyan data was used as the basis for the practical exercises on

macroeconomic and revenue forecasting, and all participants produced forecasts of GDP at constant prices, inflation, the nominal exchange rate, the GDP deflator, and GDP at current prices. The participants then calculated effective tax rates and buoyancies for the main tax revenue streams, and used their macroeconomic forecasts to forecast those revenue streams. The training was attended by officials from the National Treasury, the National Bureau of Statistics, and the Revenue Authority.

## **MALAWI**

**Macro-Fiscal Analysis:** A mission to Malawi provided training on fiscal risk analysis and on the principles of clear budget communication. A draft fiscal risk statement was produced during the mission that included sections on forecast performance analysis, specific risks, and institutional and structural risks. The section on forecast performance analysis drew on the forecast comparisons that have been built into the Ministry of Finance, Planning and Economic Development's macroeconomic framework. The statement was circulated internally.

**Monetary Policy and Operations:** Training was provided to the authorities and market participants on repo market development.



**Repo market training participants in Malawi, June 4-8, 2018**

The training was focused on strengthening the capacity to identify issues to be addressed in the coming year in the context of repo market reforms, including the need for a broad strategic approach to setting up a repo market; this includes the importance

of the monetary policy framework in encouraging interbank liquidity management and interest rate trading, the need for liquidity in government securities, and the importance of consultation with other agencies including the tax authorities.

**Public Financial Management:** A public investment management assessment was conducted and published by the authorities. Measured against the overall strength of its public investment management institutions, Malawi performs broadly in line with other low-income developing countries and Sub-Saharan African countries. Recommendations were made for strengthening the areas of project appraisal and selection; publishing data on capital investment costs and multiyear contracts in the budget; predictability in funding of capital projects; effectiveness and transparency of the procurement process; and for project monitoring and oversight.

Also, support was provided to the authorities on strengthening the legal, institutional and reporting arrangements needed to effectively manage statutory bodies, and practical guidance was given on enhancing capacity in the analysis of their financial performance. The mission recommended addressing the institutional fragmentation in the oversight of the statutory bodies; strengthening the mandate of the central oversight unit in Ministry of Finance; and developing the financial performance analysis initially covering the strategic and high-risk entities.

**Real Sector Statistics:** The National Statistics Office is working on modalities to streamline quarterly data collection to ensure timely compilation of quarterly GDP estimates. Support was provided to the authorities to compile experimental quarterly GDP by activity for the period 2010-15. The authorities are expecting to complete the compilation of the backward series to 2017 by the end of this year.

## **RWANDA**

**Macro-Fiscal Analysis:** A mission worked with economists from Ministry of Finance and Economic Planning to rebuild the revenue forecasting tool, known as REFOTO. With the organizational context

in mind, the mission designed worksheets to calculate effective tax rates and buoyancies for each of the tax streams, as well as a worksheet to record the impact of policy changes. Seasonal profiles for each of the tax streams were determined, which were used to create quarterly forecasts for each stream. The mission concluded with an in-sample analysis of the forecast.

**Real Sector Statistics:** Support was provided to the National Institute of Statistics of Rwanda (NISR) on the rebasing of the producer price index (PPI) and the development of an index of industrial production (IIP). The NISR is planning to align to the Special Data Dissemination Standard by moving from quarterly to monthly PPI publication by 2019.

## **TANZANIA**

**Financial Sector Regulation and Supervision:** Support was provided to the Bank of Tanzania (BOT) on Basel II implementation and risk-based supervision. The missions focused on integrating supervisory processes to include CAMELS, RBS and Basel II - Pillar II. Additionally, support was provided to enhance supervisory processes/manuals for risk-based supervision of banks.

**Government Finance Statistics:** Support was provided to compile fiscal data for FY 2016/17 covering the entire general government. The Accountant General has made significant progress in implementing the international public-sector accounting standards (IPSAS) to facilitate the implementation of accrual basis accounting as a step in the migration towards the GFSM 2014 methodology. There is keen interest in compiling quarterly financial statistics for BCG, extrabudgetary units and public corporations to facilitate a deeper understanding of the operations of these subsectors.

**Monetary Policy and Operations:** A customized training was provided to the BOT on forecasting and policy analysis (FPAS). The mission aimed to: (i) assess the present communication strategy at the BOT, as well as the tools and techniques employed by the BOT to communicate on monetary policy to external stakeholders; (ii) identify the changes

necessary in the BOT's communication strategy and practices to support an orderly transition to an interest rate-based monetary policy framework; (iii) provide support and hands-on training to the BOT's forecasting team in preparing a new round of forecasts; and (iv) take stock of the existing organizational challenges with regard to the FPAS development, including the organization of a FPAS-based communication function.

**Public Financial Management:** Training was provided to Tanzania on selected issues in the overall budget cycle. The training focused on fiscal policy and sustainability; developing medium-term fiscal and budgetary frameworks; oversight and monitoring of budget execution; and in-year reporting on budget execution. The workshop was attended by officials from the Departments of Budget, Accountant General, Policy Analysis, and External Finance of Ministry of Finance and Planning.



**Ms. Mary Maganga, Budget Commissioner, opening the training in Tanzania, July 23- 27, 2018.**

## **TANZANIA (ZANZIBAR)**

**Real Sector Statistics:** The Office of Chief Government Statistician aims to finalize and publish rebased national accounts estimates in 2018. Support was provided on the compilation of the 2015 supply and use tables to improve internal consistency and the overall quality of the new 2015 benchmark estimates.

**Revenue Administration:** Support was provided to Zanzibar Revenue Board on developing compliance risk management capacity. Key advice given was the

establishment of the structures to support risk management, including the appointment of a compliance risk management committee. The mission worked with staff on developing an understanding of risk management and how the application of risk management can improve taxpayer compliance. Training on the development of compliance improvement plans was provided and focused on the tourism sector.

## UGANDA

**Financial Market Infrastructures:** Support was provided to strengthen the legal and risk management framework for the national payments system (NPS) and build oversight capacity. A foundational training was provided to the new staff of the Oversight Division of the bank of Uganda (BOU) on the risk management and oversight standards, and posited several recommendations to enhance the current oversight approach. The mission also carried out a ‘gap analysis’ to lay the foundation for the conduct of an initial assessment of the real-time gross settlement system against the international standards: the *CPS-IOSCO Principles for financial market infrastructures* (PFMI).

Support was also provided, through a national workshop, to staff of the NPS and Legal departments of the BOU, Ministry of Justice and the East African Community (EAC) to help advance the drafting of the NPS Bill. The mission advised on the component parts of the NPS: market infrastructures, payments service providers (including e-money issuers, IT and operational service providers), and on the provisions to be reflected in the NPS Act as well as the regulations that will need to be enacted subsequently by the BOU.

**Real Sector Statistics:** The Ugandan Bureau of Statistics (UBOS) is undertaking the rebasing of estimates of GDP in 2016/17 prices. Support was provided on supply and use tables development to derive new benchmark estimates for the 2016/17 base year. The UBOS national accounts team plans to finalize the GDP rebasing process in 2018.

Further support was provided on developing an agriculture PPI. Broader PPI coverage is expected to provide improved deflators for more reliable estimates

of economic growth and enhance inflation data available to data users. The new index for the period January 2017 to June 2018 is scheduled for release in September 2018.

**Revenue Administration:** Support was provided to Uganda on strengthening the post-clearance audit capacity in customs. The delivery of the training was done in the context of a hands-on practical training covering the audit planning stage of a selected client, which was well received. However, the training revealed gaps in audit planning, an important part of the audit process. The advice included the need for a risk-based approach in determining the audit approach and volume of work.

## REGIONAL ACTIVITIES

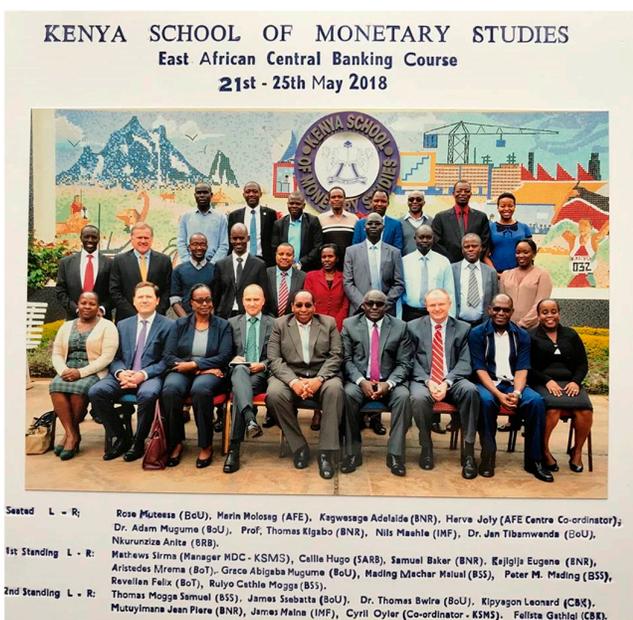
**Government Finance Statistics:** A regional workshop on GFS aimed to customize the GFS Manual 2014 methodology to the perspective of AFE member countries, including advancing the harmonization of GFS in the EAC. Participants finalized the EAC GFS guidelines on public private partnerships; developed guidelines on the public-sector debt statistics (PSDS) data revision policies; and drafted guidelines on establishing an inventory of methods, procedures, and sources used for the compilation of GFS and PSDS.



GFS workshop participants in Malawi, June 25-29, 2018

**Monetary Policy and Operations:** AFE supported a central banking course on price-based monetary policy frameworks for EAC countries. The five-day course covered topics on the role of monetary policy in macroeconomic management, the features of different

policy frameworks, policy implementation, forecasting and policy analysis, and communications. The participants were assisted in finding adequate and regionally-consistent solutions to issues EAC countries are facing. In addition, the common and country-specific obstacles to adopting a new monetary policy operations framework were highlighted. The progress made by some of the participating countries was used to encourage less advanced countries to continue with their reform efforts.



Another workshop on foreign exchange spot and swap markets was held in collaboration with the ACI, AFRITAC West 2 and AFRITAC South. The workshop provided real-life simulations of trade in a foreign exchange market environment in combination with lectures. It was tailored to the needs of central banks and dealt extensively with market conventions, intervention techniques, spot and forward markets, and fundamental and technical analysis of price developments.

Also, an FPAS mission supported the technical meeting of the EAC FPAS Working Group and facilitated peer-to-peer exchange on FPAS-related issues between staff from EAC partner states' central banks. The mission was part of the ongoing AFE project focused on modernizing monetary policy frameworks in the region.

## ATTACHMENTS

**Financial Market Infrastructures:** AFE and AFRITAC South jointly arranged a one-week attachment program for six officials – 4 from Uganda and 2 from Lesotho – to the Bank of Ghana. This peer-to-peer learning opportunity focused on risk management and oversight of the financial market infrastructures. Participants also gained practical insights into the regulatory and oversight approaches to electronic payments and other financial technology developments.



Attachment: BOU staff at the Bank of Ghana

## REGIONAL CORNER

Interview with Jose Correia-Nunes, Head of Development Cooperation to Tanzania and the EAC, EU Delegation.



### What are the priorities of the EU with regard to capacity building in East Africa?

The European Union (EU) and the East African Community (EAC) enjoy fruitful relations through which the EU supports the EAC in realizing its objective of widening and deepening cooperation among its Partner States in, among others, political, social, economic and social fields for the mutual benefits of their citizenry. This long-standing relationship sees the EU support the EAC regional integration agenda through National Indicative Programmes (NIPs) in the five Partner States and through the Regional Indicative Programme (RIP) of the Eastern and Southern Africa and Indian Ocean (ESA-IO) region

Under the 11<sup>th</sup> European Development Fund (EDF), the EAC-EU cooperation focuses both on **supporting EAC organs and institutions** to pursue their core mandates and on actions aimed at directly **assisting Partner States to domesticate regional commitments**. Against this background, EU's regional cooperation with the EAC is primarily dedicated to supporting **regional economic integration, peace and security, and sustainable management of natural resources** with an envelope of € 85 million.

### Why does the EU support East AFRITAC, and how?

In December 2016, the Directorate-General for International Cooperation and Development of the European Commission and the International Monetary Fund (IMF) endorsed a new Strategic Partnership Framework (SPF) that will guide future support on **boosting economic growth and stability in developing countries**. The Framework focuses on supporting economic institution building, including the design and implementation of **macroeconomic policies and structural reforms** which are key for achieving the Sustainable Development Goals (SDGs). It will be organized around three main pillars including an **"Africa Flagship Initiative"** to support economic growth in Africa; a **"Collect More Initiative"** to foster revenue mobilization; and a **"Spend Better Initiative"** to achieve tangible expenditure outcomes. Support to Regional Technical Assistance Centers (RTACs), such as East AFRITAC, is a key component of the SPF.

The EU has sound expertise in the areas where the AFRITACs provide support, in part due to its **experience as a committed budget support donor**. It also has a **long history of collaboration with the IMF** by virtue of this work including, for example, on developing the assessment frameworks for Public Expenditure and Financial Accountability (PEFA) and Tax Administration Diagnostic Assessment Tool (TADAT).

### What aspects of East AFRITAC's work do you find most valuable?

The IMF's regional approach to capacity development allows for better tailoring of assistance to the particular needs of a region, more hands-on support to reform implementation, closer coordination with other development partners and regional organisations, and an enhanced ability to respond quickly to emerging needs. **East AFRITAC and other RTACs are collaborative ventures between the IMF, member countries, and bilateral and multilateral development partners**. Their governance model is founded on member country ownership and the

regional engagement of development partners, including through the steering committees. RTACs also foster the building of regional networks among revenue (tax and customs) administrations, ministries of finance, central banks, financial sector supervisors, and statistical agencies.

In many areas of work, East AFRITAC is helping its member countries adopt best practices or international standards. The support contributes to harmonizing data and policies, being critical for regional economic and monetary integration (e.g., the convergence process towards a single currency requires better and harmonized macroeconomic statistics, PFM practices, and monetary policy frameworks and operations).

In particular, **in Tanzania**, the EU has put an emphasis on supporting the country's efforts in **improving its economic and fiscal governance**. Through a set of diverse and complementary financial and technical instruments, the EU supports budget credibility, revenue mobilisation, transparency and accountability. East AFRITAC, with an EU financial contribution amounting to €16 million, is one of the above-mentioned instruments which forms EU's comprehensive methodology to public finance management reform in Tanzania.

Table 1. East AFRITAC: Forthcoming Activities – August 1 – October 31, 2018

| Financial Market Infrastructures            |                         |   |                         |  |
|---|-------------------------|---|-------------------------|--|
| Country                                     | Type                    | Subject   | Date                    | Expert(s)  |
| Ethiopia                                    | National Training       | Oversight Training  | August 15-22, 2018      | Faith Stewart (AFE Advisor)  |
| Rwanda                                      | TA mission              | Enhancing the Oversight Policy Framework  | September 7-9, 2018     | Faith Stewart (AFE Advisor)  |
| Financial Sector Supervision and Regulation |                         |   |                         |  |
| Country                                     | Type                    | Subject   | Date                    | Expert(s)  |
| Regional                                    | Regional Workshop       | AFE: Regional Workshop on Basel Core Principles and IFRS Implementation   | August 20 – 24, 2018    | Christie-Veitch Courtney N. (AFE Advisor), Andrews Alfred Michael (STX), Laker John F. (STX) Andrews Alfred Michael (STX) Roimen Levi Kasuku (STX) |
| Uganda                                      | TA mission              | Assist the authorities in implementing RBS and RBC for Insurance Companies  | September 3 – 7, 2018   | Christie-Veitch Courtney N. (AFE Advisor)  |
| Kenya                                       | TA mission              | Assist the authorities in implementing RBS and RBC for Insurance Companies  | September 24 – 26, 2018 | Christie-Veitch Courtney N. (AFE Advisor), STX (TBD)   |
| Tanzania                                    | TA mission              | Strengthening RBS processes (Integrating Basel II / Pillar II RBS and CAMELS and strengthening RBS processes - IT Based Supervision               | October 1 – 9, 2018     | Christie-Veitch Courtney N. (AFE Advisor), STX (TBD)   |
| Uganda                                      | TA mission              | Assist the authorities in implementing RBS (Follow up mission)  | October 15 – 19, 2018   | Christie-Veitch Courtney N. (AFE Advisor)  |
| Rwanda                                      | TA mission              | Strengthening Basel II/III Implementation (Integrating Basel II / Pillar II RBS and CAMELS) and enhancing RBS for MFIs and SACCOS                 | October 22 – 26, 2018   | Christie-Veitch Courtney N. (AFE Advisor)  |
| Malawi                                      | TA mission              | Strengthening RBS Implementation  | October 9 – 13, 2018    | STX (TBD)  |
| Government Finance Statistics               |                         |   |                         |  |
| Country                                     | Type                    | Subject   | Date                    | Expert(s)  |
| Kenya                                       | TA mission and training | Training the GFS TWG on fundamentals of GFSM 2014 methodology and provide TA on compilation of quarterly BCG, annual EBUs and Public Corporations | August 13 - 25          | Robert Maate (AFE Advisor) Jóhann Rúnar Björgvinsson (STX)   |
| Rwanda                                      | TA mission              | Provide TA on compilation of quarterly BCG, annual financial balance sheet and annual fiscal data quality improvement                             | August 27 – 31          | Robert Maate (AFE Advisor) Ismael Ahamdanech Zarco (STX)   |

|   |                     |  |                           |  |
|---|---------------------|--|---------------------------|--|
| Zanzibar  | TA Mission          | Expanding coverage to the general government                         | October 8 - 19 -          | Robert Maate (AFE Advisor)<br>Ismael Ahamdanech Zarco (STX)  |
| Ethiopia  | TA mission          | Support the compilation of BCG data following the GFSM 2014 standard | September 26 – October 8  | Robert Maate (AFE Advisor)<br>Giovanna Dabbicco (STX)  |
| <b>Macro – Fiscal Analysis</b>                                |                     |  |                           |  |
| <b>Country</b>  | <b>Type</b>         | <b>Subject</b>   | <b>Date</b>               | <b>Expert(s)</b>   |
| Ethiopia  | TA Mission          | National training on macroeconomic and fiscal forecasting            | July 30 – August 3        | Bryn Battersby (AFE Advisor),<br>Phyllis Resnick (STX)   |
| Uganda  | TA Mission          | Fiscal risk analysis and improving the fiscal risk statement         | August 13-17              | Bryn Battersby (AFE Advisor),<br>Greg Rosenberg (STX)  |
| Malawi  | TA Mission          | Updating the macro-fiscal forecasting framework                      | August 20-31              | Bryn Battersby (AFE Advisor),<br>Eric Lautier (AFE Advisor), Anna Lennblad (STX)   |
| Zanzibar  | TA Mission          | Fiscal policy and revenue forecasting                                | September 3-7             | Bryn Battersby (AFE Advisor)   |
| Regional  | Reginal Workshop    | Joint AFE/AFS/COMESA workshop on MTFE and fiscal risks               | September 10-14           | Bryn Battersby (AFE Advisor),<br>Hervé Joly (AFE Center Coordinator)   |
| Regional  | Reginal Workshop    | ICD/AFE regional workshop on regional integration in East Africa     | September 17-21           | Hervé Joly (AFE Center Coordinator), Gillian Nkhata (ATI), Valerie Cerra (ICD), and Marc Quintyn (STX).                              |
| <b>Monetary Policy and Foreign Exchange Market Operations</b> |                     |  |                           |  |
| <b>Country</b>  | <b>Type</b>         | <b>Subject</b>   | <b>Date</b>               | <b>Expert(s)</b>   |
| Malawi  | Customized Training | Developing Forecasting and Policy Analysis System (FPAS)             | September or October TBD  | Yaroslav Hul (ICD) and STXs (TBD)  |
| Uganda  | TA Mission          | Monetary Policy Operations   | October TBD               | Marin Molosag (AFE Advisor),<br>STX (TBD)  |
| Rwanda  | Customized Training | Developing Forecasting and Policy Analysis System (FPAS)             | October/<br>November TBD  | Mikhail Pranovich (ICD) and<br>STXs (TBD)  |
| Tanzania  | Customized Training | Developing Forecasting and Policy Analysis System (FPAS)             | October /<br>November TBD | Carlos de Resende (ICD), STXs (TBD)  |
| <b>Public Financial Management</b>                            |                     |  |                           |  |
| <b>Country</b>  | <b>Type</b>         | <b>Subject</b>   | <b>Date</b>               | <b>Expert(s)</b>   |
| Rwanda  | TA Mission          | Developing a Road map for Performance Based Budgeting                | July 30-August 10         | Kubai Khasiani (AFE Advisor),<br>Gerhard Steger (STX)  |
| Malawi  | TA Mission          | Reporting and controls in IFMIS                                      | August 6-17               | Paul Seeds (AFE Advisor), Steve Hallan (STX), Peter Murray (STX)   |
| Regional  | Reginal Workshop    | Regional workshop - Improving Gender Responsive Budgeting            | August 13-15              | Kubai Khasiani (AFE Advisor)<br>Amitabh Tripathi (AFE Advisor),<br>Richard Allen (STX), Florence Kuteesa (STX), Gerhard Steger (STX) |

|                               |                   |  |                          |  |
|-------------------------------|-------------------|--|--------------------------|--|
| Regional                      | Regional Workshop | Regional Workshop – Budget Challenge Function  | August 16 -17            | Kubai Khasiani (AFE Advisor), Amitabh Tripathi (AFE Advisor), Richard Allen (STX), Phyllis Makau (STX), Gerhard Steger (STX) |
| Tanzania                      | TA Mission        | Follow up Mission on Strengthening of the Medium-Term Approach to Budgeting                          | August 16-29             | Kubai Khasiani (AFE Advisor), Florence Kuteesa (STX), Sami Ylaoutinen (STX)  |
| Kenya                         | TA Mission        | Desk review of inception reports for revised Chart of Accounts                                       | August 13-24             | Abdul Khan (STX)   |
| Kenya                         | National Training | National Training on cash management   | August 29 – September 11 | Paul Seeds (AFE Advisor), John Gardner (STX)   |
| Uganda                        | TA Mission        | Follow Up Mission on developing reliable baseline funding and projections for the medium-term budget | September 17-28          | Kubai Khasiani (AFE Advisor), Gerhard Steger (STX), Matthew Simmonds (STX)   |
| Zanzibar                      | National Training | National Training on MTBF and Budget tracking  | November 1- 12           | Kubai Khasiani (AFE Advisor), Phyllis Makau (STX), Florence Kuteesa (STX)  |
| Ethiopia                      | National Training | National training on cash forecasting and management   | September 17-21          | Amitabh Tripathi (AFE Advisor), Paul Seeds (AFE Advisor), Per Olof Jonsson (STX)   |
| Malawi                        | National Training | National Training on Budget Costing  | October 29- November- 9  | Kubai Khasiani (AFE Advisor), Gerhard Steger (STX), Imran Aziz (STX)   |
| <b>Real Sector Statistics</b> |                   |  |                          |  |
| <b>Country</b>                | <b>Type</b>       | <b>Subject</b>   | <b>Date</b>              | <b>Expert(s)</b>   |
| Uganda                        | TA Mission        | Rebasing construction price indices - developing new weights and compilation system                  | August 6-17              | Catherine Pegler (STX)   |
| Tanzania                      | TA Mission        | Rebasing PPI - determination of new weights and product specifications                               | August 13-24             | Dale Smith (STX)   |
| Zanzibar                      | TA Mission        | National Accounts/Supporting preparation of Metadata for national accounts                           | August 20-31             | Pamela Audi (AFE Advisor)  |
| Eritrea                       | National Training | Training (in-country): SNA concepts and methods for compiling and disseminating national accounts    | September 3-14           | Pamela Audi (AFE Advisor), Artashes Shaboyan (STX)   |
| Rwanda                        | TA Mission        | National Accounts/BOP - Reconciliation of external sector statistics                                 | September 3-14           | John Joice (STX)   |
| Uganda                        | TA Mission        | Agriculture Producer Prices – finalizing the indices for dissemination                               | September 10-14          | Brian Graf (STX)   |
| Uganda                        | TA Mission        | National Accounts/Compiling annual VA components (part of GDP rebasing activity)                     | October 8-19             | Robin Youll (STX)  |
| Malawi                        | National Training | Training (in-country): National Accounts/Compilation of "actual" annual GDP                          | October 22-26            | Pamela Audi (AFE Advisor)  |

| Revenue Administration |                   |  |                          |   |
|------------------------|-------------------|--|--------------------------|---|
| Country                | Type              | Subject  | Date                     | Expert(s)   |
| Rwanda                 | TA Mission        | Review of the integrity of the taxpayer register   | July 30 – August 10      | Cheryl-lea Field (STX)                              |
| Ethiopia               | National Training | National Training to Develop Compliance Risk Analysis Capacity   | August 13-24             | Stephen Wilcox (STX)                                |
| Tanzania               | National Training | Training on trends, practices and audits in Transfer Pricing   | September 5-18           | Dale Hill (STX)                                     |
| Regional               | Regional Workshop | Regional Workshop on effective filing and payment processes  | September 10-14          | Berlin Msiska (AFE Advisor), Cheryl-lea Field (STX) |
| Rwanda                 | TA Mission        | Develop a domestic taxes department headquarters function with its process flow and staff roles and responsibilities | September 12-25          | Maureen Kidd (STX)                                  |
| Uganda                 | TA Mission        | Review of the implementation of a medium-term revenue strategy   | September 24-28          | Alice Owuor (STX)                                   |
| Eritrea                | TA Mission        | Strengthening the tax legislative framework  | September 26 – October 9 | TBD   |
| Uganda                 | TA Mission        | Strengthen Telecommunications Sector Tax Audit Capacity  | September 26 – October 9 | Andrew Chege (STX)                                  |
| Eritrea                | TA Mission        | Strengthening Taxpayer Registration and the integrity of the taxpayer register                                       | October 3-16             | TBD   |
| Malawi                 | TA Mission        | Develop a framework for assessing impact of compliance activities as well as new tax & administrative measures       | October 3-16             | Stephen Wilcox (STX)                                |
| Rwanda                 | TA Mission        | Strengthen telecommunications sector tax audit capacity  | October 17-30            | Andrew Chege (STX)                                  |
| Tanzania (Zanzibar)    | National Training | Zanzibar - Training to develop audit capacity  | October 17-30            | Marianne Fitzgerald (STX)                           |

## IMF ONLINE COURSES

Available to government officials and, in some cases, to the general public through [www.imf.org/institute-online](http://www.imf.org/institute-online) and <https://www.edx.org/school/imfx>. Forthcoming courses include:

### Financial Programming and Policies, Part 2: Program Design (OL18.108, FPP.2x)

Language: English

August 29 – October 17, 2018 (7 weeks)

Expected workload: 6 - 9 hours a week

Application deadline: August 22, 2018

### Macroeconometric Forecasting (OL18.109, MFx)

Language: English

September 5 – November 7, 2018 (9 weeks)

Expected workload: 8 - 10 hours a week

Application deadline: August 29, 2018

**Macroeconomic Management in Resource-Rich Countries (OL18.111, MRCx)**

Language: English

September 12 – October 31, 2018 (7 weeks)

Expected workload: 6 - 8 hours a week

Application deadline: September 5, 2018

**Macroeconomic Diagnostics (OL18.113, MDSx)**

Language: English

October 17 – November 28, 2018 (6 weeks)

Expected workload: 6 - 9 hours a week

Application deadline: October 10, 2018

**Debt Sustainability Analysis (OL18.117, DSAx)**

Language: English

Work at your own pace between May 1 and October 31

Total expected workload: between 40-50 hours

**Financial Programming and Policies, Part 1: Macroeconomic Accounts (OL18.110, FPP.1x)**

Language: English

Work at your own pace between May 1 and October 31

Total expected workload: between 48-60 hours

**Table 2: East AFRITAC's Technical Assistance Reports Posted on the IMF's Extranet**

Below are final TA reports prepared by East AFRITAC that have recently been posted on the IMF's secure extranet site. These reports have been cleared for dissemination by country authorities and are available to Steering Committee members who have signed a confidentiality agreement.

| Country  | Title  | Mission Dates                       | Extranet FY |
|----------|--|-------------------------------------|-------------|
| Malawi   | Developing Compliance Risk Analysis and Selectivity Management Capacity in Customs                             | February 5-16, 2018                 | FY 2018     |
| Malawi   | National Accounts Statistics (November 17-30, 2017)  | November 17-30, 2017                | FY 2018     |
| Uganda   | Agriculture Producer Price Statistics Mission (January 15-26, 2018)  | January 15-26, 2018                 | FY 2018     |
| Uganda   | Report on Technical Assistance Mission on National Accounts Statistics   | November 30-December 13, 2017       | FY 2018     |
| Kenya    | Developing Compliance Risk Analysis in Tax   | February 26 - March 9, 2018         | FY 2018     |
| Rwanda   | Desk Review of the Blueprint for Migration to the IPSAS Accrual Basis of Accounting                            | December 20, 2017 - January 5, 2018 | FY 2018     |
| Tanzania | Report on Technical Assistance Mission of Rebasing of National Accounts Statistics, March 2018                 | February 19-March 2, 2018           | FY 2018     |
| Kenya    | Strengthening of the Medium-Term Approach to Budgeting   | March 5-16, 2018                    | FY 2018     |
| Ethiopia | Applying Data Matching and Analysis to Improve Revenue Performance and Compliance                              | April 5-25, 2018                    | FY 2018     |
| Kenya    | Technical Assistance Mission Report on GDP Rebasing and Development of Supply and Use Table                    | January 15-26, 2018                 | FY 2018     |
| Malawi   | Reviewing Risks in the Capital Markets to Identify Gaps and Future Actions in Conduct and Prudential Oversight | November 6-10, 2017                 | FY 2018     |
| Rwanda   | Insurance Stress Testing and Risk-Based Capital  | November 13-19, 2017                | FY 2018     |
| Ethiopia | Developing Compliance Risk Management Capacity (April 2018)  | April 5-25, 2018                    | FY 2018     |
| Rwanda   | Documenting and Formalizing a Macroprudential Policy Framework (January 2018)                                  | January 15-19, 2018                 | FY 2018     |
| Tanzania | Documenting and Formalizing a Macroprudential Policy Framework (January 2018)                                  | January 22-26, 2018                 | FY 2018     |
| Malawi   | Progressing Revenue Administration Reforms   | March 6-20, 2018                    | FY 2018     |
| Malawi   | Malawi - Technical Assistance Report on Rebasing of Consumer Price Index                                       | January 22-February 2, 2018         | FY 2018     |
| Rwanda   | Technical Assistance Report on Improvement of National Accounts Statistics                                     | February 19 - March 2, 2018         | FY 2018     |



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