IMF AFRITAC East News

August – October 2022

20 YEARS AFRITAC East

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HIGHLIGHTS

Financial Sector Supervision and Regulation: Six capacity development missions and two regional workshops aimed at strengthening the risk-based (RBS) methodology and enhancing the supervisory capacity in areas such as recovery planning, systemic risk assessment, interest rate risk in the banking book (IRRBB), contracts for difference (CFDs) regulation, and IFRS 17 reporting.

Forecasting and Policy Analysis System (FPAS): Supported Kenya and Rwanda on forecasting and policy analysis system.

Government Finance Statistics (GFS): Worked with Ethiopia, Malawi, Rwanda, and Uganda on improving the quality of fiscal statistics including data on debt.

Monetary Policy and Operations: Supported the Bank of Tanzania to formalize a foreign exchange intervention strategy.

Public Financial Management: Continued support in Kenya on implementing the budget preparation manual and operationalizing the new fiscal risk committee. Helped Rwanda in strengthening the MTEF process and developing a planning and budget outlook paper. Supported South Sudan in updating the macrofiscal framework and embedding it in the budget process. Training was delivered to Eritrea on functional classification (COFOG) and *GFSM 2014* (economic segment) and to Tanzania on strengthening the capacity to assess compliance with IPSAS.

Real Sector Statistics: Helped South Sudan to finalize compilation of GDP series ending in 2021 for publication this year, and Tanzania mainland and Zanzibar to use tax data to increase the quality and coverage of the GDP calculations.

Revenue Administration: Supported Eritrea on the review of ICT strategy and policies, and Kenya in finalizing and publishing a Medium-Term Revenue Strategy development action plan.

Staff News: Mr. Tiviniton Makuve joined AFE in October 2022 as Debt Management Advisor.

Regional Workshops: Four regional workshops and three webinars were conducted.

Coming Activities and TA Dissemination: Table 1 (p. 10) is an updated calendar of activities through January 2023. Table 2 (p. 13) lists TA reports disseminated.
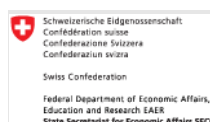
Meet our new Debt Management Advisor

Tiviniton Makuve, a Zimbabwean National, joined AFE in October 2022 as Debt Management Advisor. He has over 10 years' experience in sovereign debt management as both practitioner and advisor. From 2014 to 2022, Tiviniton worked at the Macroeconomic and Financial Management Institute of Eastern and Southern Africa (MEFMI), responsible for planning and coordinating the implementation of capacity building programmes aimed at enhancing sovereign debt and asset management practices of 14 member countries. His main areas of focus were debt transparency, strategy formulation, debt sustainability analysis, bond markets and reserves management. Prior to this role, he worked for the Reserve Bank of Zimbabwe. Tiviniton holds a Masters' Degree in Economics from the University of Zimbabwe and is an Accredited Fellow (in sovereign debt management) of the MEFMI Institute.

ERITREA

Public Financial Management: A national training focused on building internal capacity of the Ministry of Finance on functional classification (COFOG) and *GFSM 2014* (economic segment). Additional guidance was provided on the redesign of the chart of accounts to follow multidimensional structure that is a pre-requisite for the planned upgrade of the government integrated financial management information system (IFMIS).

Eritrean participants in the national training on COFOG functional classification and *GFSM 2014*

Revenue Administration: Support was provided to Eritrea on reviewing information and communications technology (ICT) strategy and policies and reviewing reforms progress of the back-office process in preparation for the integrated tax administration system (ITAS) roll out.

Participants in the revenue administration mission in Eritrea

ETHIOPIA

Financial Sector Supervision and Regulation: Support was provided on strengthening the National Bank of Ethiopia (NBE) supervisory knowledge on recovery plan assessment. The training session emphasized the advanced planning for self-rescue actions and the corrective actions that banks could effectively take in situations of severe stress. It underpinned the importance of credible recovery plans in crisis preparedness that could effectively restore financial and economic viability. An operational assessment tool was delivered to the NBE examiners that will help them understand the importance of recovery plans in banking supervision and where the assessment focus should be on. It will also help NBE in building directive and guiding the industry on the minimum requirements in such submissions.

AFE undertook another mission that focused on strengthening the NBE supervisory capacity in risk-based supervision (RBS) and understanding of Basel II/III frameworks. The mission assisted examiners to

gain supervisory knowledge to understand their role in executing their mandate and further update existing practices to allocate resources to more risky areas and ensure that supervisory engagement level is aligned to the risk profile and complexity of the supervised entities. Moreover, it underlined the importance for the NBE to develop a roadmap for the introduction of the new Basel reforms. Practical examples and exercises were provided, especially on the assessment of inherent risks/controls and the calculation of both capital ratios and risk weighted assets (RWAs) under different Basel accords for both credit and operational risk.

Government Finance Statistics: A national workshop was delivered to the Ethiopian authorities in the Ministry of Finance. The workshop provided training on the compilation of GFS for general government, its sub-sectors, and the broader public sector, including key concepts of the Public Sector Debt Statistics (PSDS) as well as practical advice on how to compile statistics in line with the *Government Finance Statistics Manual 2014 (GFSM 2014)* and *Public Sector Debt Statistics Guide 2011 (PSDSG 2011)*. The training covered *GFSM 2014* integrated framework and institutional sectorization, enabling the authorities to delineate the public sector and agree on a unified public sector institutional table (PSIT) across all macroeconomic statistics. The training also covered consolidation and basic PSDS concepts and definitions in accordance with the *PSDSG 2011*. The workshop was delivered using presentations, videos, case studies, exercises, and discussions.

KENYA

Forecasting and Policy Analysis System: Support was provided on reviewing and refining the quarterly projection model (QPM) used as the core FPAS macro model at the CBK. The review of the QPM focused on ensuring stability and good model properties. Of particular focus was the external block added to the model which proved to be one source of concern with regards to model properties and behavior. The mission assisted the CBK in adjusting the QPM to improve its properties.

Public Financial Management: AFE facilitated a series of group working sessions to review and

update the draft budget preparation manuals for national (Volume I) and county governments (Volume II). Workshop participants firstly reviewed the current version of the national government manual and made suggestions on improving the content, consistency of terminology, structure, and flow of the document. The second main output was the development of a draft county manual (volume II), which is based on the structure of Volume I, but with further customization to the county budget process. Following the workshop, follow up support was provided to sharpen the focus, structure, flow, and clarity of the document through hybrid support over a period of two months.

Another AFE mission worked with nominated members of the Fiscal Risk Unit (FRU) and Fiscal Risk Working Group (FRWG), comprising representatives from relevant risk management departments in the National Treasury (NT), to further develop and customize a fiscal risk register (FRR), including identification, quantification, and assessment of fiscal risks. Also worked on preparation of fiscal risk area briefs to summarize key risks and advise on mitigation measures; and an overarching summary brief for submission to the Fiscal Risk Committee (FRC). Terms of reference for institutional units and a detailed calendar for the development of briefing products were customized and agreed. AFE will provide remote support to assist in finalization of these products.

Officials of National Treasury of Kenya and the AFE mission

Revenue Administration: The NT finalized and published an MTRS development action plan in August 2022 as part of the Extended Credit Facility Agreement with the IMF. AFE supported the roadmap development process, providing guidance and comments on their draft. Engagements continue with a workshop to assist authorities develop a draft of the MTRS.

MALAWI

Financial Sector Supervision and Regulation:
Support was provided to the Reserve Bank of Malawi (RBM) on enhancing its supervisors' understanding of systemic risk in banks and integrating its assessment into the RBS and other supervisory frameworks. The mission covered several topics including the systemic risk and its cross-sectional and time dimensions, the too-big-to fail issue, the risk identification, and the policies to deal with system-wide interlinkages and procyclicality. Furthermore, feedback was provided on the draft domestic systemically important banks (D-SIBs) directive and other concepts including the assessment methodology, the higher loss absorbency (HLA) requirement, and the Basel framework around systemic risk were also addressed.

Government Finance Statistics: An AFE mission assessed progress made in relation to recommendations made by the previous missions and provided further support to authorities in their efforts to improve the quality of fiscal data for the consolidated general government (GG). In particular, the mission undertook the following tasks: (i) reviewed annual budgetary central government (BCG) time series data from FY 2018/19 onwards and quarterly BCG FY 2021/22; (ii) reviewed available fiscal data for local governments statistics and extrabudgetary units (EBUs); (iii) reviewed progress on expanding coverage of public debt statistics to GG, (iv) established possible specific causes of statistical discrepancies; and (v) examined the dissemination practices of GFS/PSDS in terms of modality, frequency, and timeliness.

Revenue Administration: A mission was undertaken to meet with the Malawi Revenue Authority (MRA) administration for the formal introduction of the Resident Tax Administration Advisor. An assessment of progress made in the implementation of previous TA recommendations was undertaken. A revised work plan was then agreed upon.

RWANDA

Financial Sector Supervision and Regulation:
Support was provided to the National Bank of Rwanda (BNR) on the Basel Committee on Banking Supervision (BCBS) interest rate risk in the banking book (IRRBB) standard, including training and enhancement of the draft guidelines and related regulation. In consultation with the BNR, the mission assisted in the development of a time-bounded action plan and key milestones to achieve the implementation of a process for effectively supervising banks' IRRBB exposures and integrate it with the general supervisory framework, in particular Pillar II. The mission has raised awareness on the IRRBB importance, and the participants were trained on the main measurement tools. Moreover, a full-day training on the new BCBS standardized framework for measuring changes in economic value of equity was provided, including a study case.

Forecasting and Policy Analysis System: AFE provided virtual assistance to the BNR on proper ex-post forecast and policy evaluation. The evaluation was based on the published forecasts from 2019 to mid-2022, covering 15 forecasts in total. The aim of the exercise was to (i) train staff in conducting forecast evaluations, (ii) use the QPM for such a purpose and thus retain a deeper understanding of the model, (iii) promote credibility of the FPAS framework to policy makers, and (iv) lay the foundation for an annual accountability report including forecast and policy evaluation. This was a pioneering project that not only serve the BNR well but also serve to inspire similar projects in other FPAS central banks in the region.

Government Finance Statistics: GFS support provided to Rwanda accomplished the following tasks: (i) reviewed the consolidated GG data for FY 2021; (ii) assessed the authorities' readiness to publish high frequency GFS fiscal data on BCG and GG in a timely manner; (iii) demonstrated how to compile COFOG data for the GG and begin the compilation of the financial balance sheet for the GG and its subsectors; (iv) improved the quality (instruments and coverage) of the quarterly PSDS, particularly the other accounts payable for all subsectors of GG; and (v) assessed progress made in the implementation of previous TA recommendations.

Public Financial Management: An AFE mission worked with several stakeholders within the Ministry of Finance and Economic Planning (MINECOFIN) to finalize the drafts of key technical documents to guide the Medium-Term Expenditure Framework (MTEF) reform and costing process. These are (i) the first planning and budget call circular (PBCC) to which costing guidelines are annexed; (ii) the second budget call circular, and (iii) the MTEF user manual. Main recommendations included: (i) strengthened coordination of reform efforts in MINECOFIN in the context of newly appointed senior staff; (ii) the issuance of both updated PBCC and the MTEF user manual, and (iii) full capacity building of budget agencies to effectively implement the reforms for the FY2023-24 budget process.

Support was also provided to several directorates within the MINECOFIN to develop a consolidated annotated draft of the planning and budget outlook paper (PBOP), which will be further developed for submission to Cabinet at the end of 2022. The PBOP is a strategic document that aims to give an early indication of fiscal space to budget agencies to allow sufficient time to rationalize expenditures in line with expenditure ceilings. Main recommendations were: (i) the National Budget Department (NBD) coordinate the immediate drafting of the PBOP with inputs from other directorates and (ii) to implement a supporting institutional framework for the PBOP to be mainstreamed in the core deliverables of MINECOFIN.

Revenue Administration: Rwanda Revenue Authority (RRA) is still working on developing an MTRS monitoring tool, the example of which was provided by AFE. Engagement with the UK's Foreign, Commonwealth & Development Office (FCDO), who are assisting Rwanda with the strategy, is taking place to improve collaboration and therefore assist Rwanda on MTRS implementation.

SOUTH SUDAN

Financial Market Infrastructure and Payments: AFE assisted the authorities with the operationalization of the newly established National Payment System Department (NPSD). The mission covered three broad areas: (i) discussions with management, staff, and relevant external stakeholders on the current state of development of the National Payment System (NPS) and the functional organization and operationalization of the NPSD in terms of the strengthening of its operational role, its oversight function as well as its policy responsibilities; (ii) provision of training in key payment system concepts such as the oversight, policy and operations of the department as well as the risk management and oversight requirements of the Principles for Financial Market Infrastructures (PFMI) and the five responsibilities, including helping staff understand how to conduct self-assessments; and (iii) agree on a road map for future capacity development initiatives.

Monetary Policy and Foreign Exchange Operations: A field-based mission was conducted to assess the status of monetary and foreign exchange operations, progress with the implementation of previous TA recommendations, the institutional and organizational design, and to assist with the identification of future capacity building requirements.

Public Financial Management: Over the course of a nine-day workshop with the Directorate of Macroeconomic Planning and Aid Coordination (DMPAC), a streamlined version of the South Sudan macrofiscal framework (SSMFF) was rebuilt based on core modules for GDP, prices and inflation, oil production and revenue, non-oil revenue, external sector (exchange rates) and expenditure to be consistent with staff capacity and data availability. This allowed for the revised SSMFF to reflect available data, ensure the consistency of key linkages between sectors and correct historical calculation errors. Staff were trained on the SSMFF through a mix of theoretical presentations on key economic and fiscal concepts, module development sessions for the SSMFF and practical exercises to familiarize analysts with the concepts and operation of the SSMFF. The SSMFF will support the Directorate in the development of macrofiscal forecasts for the budget process and regular monthly and quarterly reporting on macrofiscal developments. A follow up mission is planned to embed the revised framework into the budget process.

Participants in the macrofiscal analysis mission in South Sudan

Follow-up support was delivered to update the FY22/23 cash plan with the Quarter 1 outturn and support the ongoing treasury single account (TSA) reforms. Based on recommendations from Cash Management Unit (CMU), the Cash Management Committee (CMC) agreed to revise expenditure in the cash plan in order to achieve balanced treasury bank accounts. The CMC agreed to have regular meetings to ensure that the budget execution was on track and within cash availability. The TSA model that was proposed by the earlier AFE missions, was also presented by CMU to the CMC.

Participants in the South Sudan Cash Management Committee

Real Sector Statistics: South Sudan's National Bureau of Statistics (NBS) received remote technical assistance for the compilation of GDP by the expenditure time series ending in 2021. The mission also supported the NBS to improve the scope and quality of their national accounts' statistics. This will improve the timeliness of South Sudan's annual GDP.

A training workshop was arranged in South Sudan to support the maintenance of knowledge in the national accounts division of NBS and to further develop the cooperation with major stakeholders.

TANZANIA

Monetary Policy and Foreign Exchange Operations: The Bank of Tanzania was assisted with the operationalization of a foreign exchange intervention (FXI) policy. The key objective of the mission was to introduce the volatility-based foreign exchange intervention rule, which could be used in support of the current intervention strategy based on qualitative assessment and market intelligence. Key to the new intervention strategy is estimating the level of volatility that will trigger an intervention.

Financial Sector Supervision and Regulation: Support was provided on the supervision of contracts for difference (CFDs) to help the Capital Markets and Securities Authority (CMSA) to determine an appropriate regulatory response to the widespread and unauthorized trading of CFDs in Tanzania. CFDs have been banned or sales of them to retail clients severely restricted in many jurisdictions given the significant risks associated with highly leveraged retail products. The first part of the mission included training on CFDs and the associated business models and risks, and on international regulatory responses, whereas the second half focused on what the authority's response should be, how to give effect to it and the challenges likely to be faced in implementation.

Public Financial Management: Training was delivered to Tanzania on accrual-based International Public Sector Accounting Standards (IPSAS) to address the requirements of a number of important new IPSAS standards. The objective of this training was to familiarize the government officials responsible for consolidation, public debt and internal audit with the new IPSAS requirements, to enable them to assess the specific gaps in financial reporting and to provide guidance on the ways to achieve and maintain compliance with the accrual IPSAS in Government of Tanzania (GoT). This training introduced the participants to the subject, guided the participants through the IPSAS standards,

and developed the participants' understanding of the requirements through the use of examples from the financial statements of the GoT.

Tanzanian participants in the training on accrual IPSAS

Real Sector Statistics: Support was provided to the National Bureau of Statistics (NBS) to promote the use of administrative data (value added tax (VAT) and income tax data) in the national accounts. The mission also assessed source data and developed a framework for expanding the national accounts with compilation of institutional sector accounts.

TANZANIA (ZANZIBAR)

Real Sector Statistics: Support was provided to the Office of the Chief Government Statistician (OCGS) of Zanzibar to further promote the use of VAT and income tax data in the national accounts and to review and advice on the experimental compilations of expenditure GDP.

UGANDA

Financial Sector Supervision and Regulation: Support was provided on the IFRS 17 implementation through the development of processes to accommodate the transition. The mission worked with the internal working group of the Insurance Regulatory Authority (IRA) of Uganda dealing with and rolling out changes to the regulatory reporting under IFRS 17. Specifically, the IRA was assisted to redesign regulatory returns, identify aspects in existing regulation that are not compatible with IFRS 17, quantify the impact on the regulatory capital, and recognize other priority areas for 2023 and beyond.

Government Finance Statistics: An AFE mission assessed the progress made in the compilation of GFS for the FY 2020/21 and the progress the authorities had made since the last GFS mission in January 2022. The mission assisted the authorities' efforts to improve GFS as official statistics and data for policy making and recommended improvements in a number of areas for the GFS and Debt datasets. The mission also provided training on debt statistics compilation to new compilers of debt statistics and also made suggestions to increase the level of coverage to GG debt as well as the workflow in the area. Finally, the mission reviewed the ongoing progress of the migration of fiscal framework to the *GFSM 2014* concepts.

AFE WORKSHOPS AND WEBINARS

Financial Sector Supervision and Regulation: A regional seminar on risk-based supervision (RBS), sponsored by the BNR took place as part of a seminar series celebrating the AFE 20th Anniversary. The objective was to showcase Rwanda's achievements from a supervisory perspective over the past years with the support of AFE, exchange views and reform experiences with other member countries, and discuss challenges and opportunities. The seminar was conducted in a virtual mode and included presentations by the BNR and AFE as well as an interactive questions and answers session. The event gathered representatives mainly from anglophone countries in the Sub-Saharan Africa (SSA). Specifically, more than 70 participants from 10 countries participated, mainly consisting of central banks and supervisory authorities, developing partners, and other external participants.

A regional seminar on Anti Money Laundering (AML) and Combating the Financing of Terrorism (CFT) supervision, sponsored by the Reserve Bank of Malawi (RBM) took place as part of a seminar series celebrating the AFE 20th Anniversary. The objective was to showcase Malawi's achievements from a supervisory perspective over the past years with the support of the AFE and IMF Headquarters, exchange views and reform experiences with other member countries, and discuss challenges and opportunities. The seminar was conducted in a

virtual mode and included presentations by the RBM and the IMF Legal Department as well as an interactive questions and answers session. The event gathered representatives mainly from anglophone countries in the Sub-Saharan Africa (SSA). Specifically, more than 70 participants from 11 countries and 19 authorities participated, mainly consisting of central banks and supervisory authorities, ministries, developing partners, and other external participants.

Public Financial Management: As part of the AFE 20th Anniversary seminar series, the center held a half day workshop on public investment management (PIM) reforms in the region. The workshop was sponsored by Uganda and consisted of five countries in the region (Ethiopia, Kenya, Rwanda, Tanzania (Zanzibar), and Uganda). The workshop created the opportunity for collaboration among the participating countries to identify areas of improvements in their PIM systems and learn from each other based on the different reform approaches adopted across the region. There was a strong preference to continue peer learning, particularly through in person regional workshops.
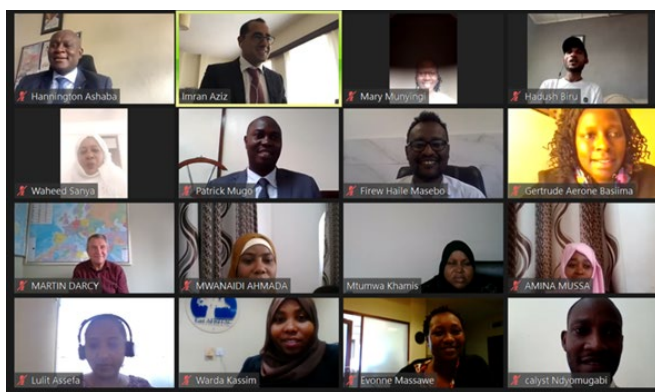
Participants in the webinar on public investment reform

AFE, together with the IMF Fiscal Affairs Department (FAD), supported and facilitated the annual East African Community (EAC) workshop on public financial management in the context of East African Monetary Union (EAMU). This was the first to be held in two years since the advent of the COVID-19 pandemic and included welcoming Democratic Republic of Congo as the new member of the community. Sessions were held to discuss taking stock of progress in PFM harmonization in the region, an update by Partner States on macro-

fiscal situation in 2022, and medium-term prospects and impact of the pandemic on convergence attainment, fiscal policy during COVID-19 and lessons learned, the IMF Fiscal Risk Toolkit and use pre and post COVID, budgeting in a world of uncertainty about pandemic, wars, and inflation, introduction of the climate PIMA, and work on developing a new PFM and capacity development action plan for Partner States.

Participants in the EAC workshop in Zanzibar

A FAD-led joint workshop with the Africa Training Institute, AFRITAC South (AFS) and AFE provided in-person training to around 35 officials from across the region on the preparation of long-term macro-fiscal scenarios under different climate change profiles. The workshop trained participants to prepare long-term (50 year) macro-fiscal baselines, and to adjust these baselines to account for internationally accepted climate change temperature profiles. Using new methodologies and tools being developed by FAD, participants were trained in techniques to prepare a macroeconomic assessment of the impact of rising temperatures, which incorporates a link between rising temperatures and GDP growth combined with a long-term fiscal projection model. Also, estimate the cost of more frequent and severe natural disasters, using FAD's natural disaster fiscal stress test tool; and identify specific fiscal risks, related to contractual commitments or specific exposures from SOEs, PPPs, and existing infrastructure.

Revenue Administration: Following a Ministerial directive the IMF collaborated with the EAC Secretariat and AFE to hold a workshop on

harmonization of tax administration procedures in the region. Six countries participated in the seminar. Several technical assistance areas to support the EAC Partner States were identified and the center will follow up with the respective authorities to agree on the planning and roll out of the agreed areas.

Participants in the workshop on harmonization of tax administrative procedures

AFE also supported the East African Community Secretariat to develop the Terms of Reference for a comprehensive work program on developing harmonized risk management framework for the Single Customs Territory (SCT). This will assist EAC Partner States in harmonizing their approaches and strategies on risk management within the EAC region and further support smooth implementation of SCT initiatives to promote regional integration and cross border trade.

REGIONAL CORNER

Digital Money – Balancing innovation and regulation for a new frontier
AFE, AFS, and AFRITAC West 2 (AFW2) held a regional seminar on "Digital Money – Balancing innovation and regulation for a new frontier". The objective was to explore the potential implications for the adoption and supervision of digital money; including e-money, mobile network operators, crypto assets, stable coins, and central bank issued digital

Participants in the digital money workshop

currencies. About 25 countries were represented, with 89 in-person attendees and up to 102 participants attending virtually.

The seminar highlighted major developments and policy issues in Africa: (i) the diversity of payment systems across the Africa regions and progress towards digitalization; (ii) CBDC versus e-money; (iii) regulation of digital monies; (iv) CBDCs and financial inclusion; (v) CBDCs and regional arrangements; (vi) macroeconomic implications of CBDCs; (vii) cross border payments; (viii) public-private partnership and outsourcing; and (ix) preconditions for digitalization. IMF presented on retail CBDC and its readiness for global implementation, an overview of current country projects, and capital flow management and crypto assets. The contribution of CBDCs to financial inclusion generated a lot of interest.

Nigeria is the only African country already introduced a CBDC (e-naira, although adoption is only 3%). Some countries (Kenya, Ghana, Nigeria, and South Africa) have made great strides in developing e-money and are experimenting with CBDCs. Interest in CBDCs is universal but the expected pace of implementation is likely to be varied and entails significant challenges.

Fintech will likely reshape financial services or at least have a material impact in the foreseeable future. The seminar therefore also focused on regulations and legal aspects. Regulatory frameworks for digital monies continue to exhibit significant gaps. The sessions in this regard could be summarized as regulatory interventions, regulatory collaboration, and regulatory institutions. The seminar concluded that innovation should be supported by regulation in a balanced and responsible manner that will realize the benefits but also mitigate the potential risk to the financial system as well as the end users. Regulators should therefore focus on regulatory principles that are risk-based rather than creating excessive regulations aimed at technologies as they continue to present opportunities to reshape financial services and disrupt incumbents.

Table 1. AFRITAC East : Activities, November 2022 – January 2023

Country	Type	Subject	Date	Experts
Financial Sector Supervision and Regulation				
Eritrea	TA mission	Risk-based supervision (RBS) capacity built through training	December 6-12, 2022	Georgios Genimakis (AFE Advisor)
Ethiopia	TA mission	Basel II/III implementation - Pillar I	January 23-31, 2023	Georgios Genimakis (AFE Advisor), Miguel Delfiner (Short-term expert, STX)
South Sudan	TA mission	Regulatory and supervisory approaches regarding cyber risks	February 20-24, 2023	Georgios Genimakis (AFE Advisor), Rachid Chader (Short-term expert, STX)
Regional	Workshop	Seminar on systemic risk for capital markets	March 13-21, 2023	Georgios Genimakis (AFE Advisor), Nila Khanolkar (IMF MCM), San Ling Lam (Short-term expert, STX), Werner Ossip Bijkerk (Short-term expert, STX)
Financial Market Infrastructure and Payments				
South Sudan	National Workshop	Exploring the implications of, and options for, issuing digital central bank digital currencies	November 14 - December 14, 2022	Callie Hugo (AFE Advisor)
Forecasting and Policy Analysis System				
Rwanda	TA mission	Strengthening the nowcasting framework and forecast process at the BNR	December 2022	TBD
Monetary Policy Operations				
AFE/AFS/ AFW2/AFW	Workshop	Modernization of monetary policy operations and financial market development	November 14 – 18, 2022	Callie Hugo (AFE Advisor); Carina Selander (AFE Advisor)
Regional	Workshop	Harmonization of monetary policy operational frameworks in EAC countries	February 2023	Callie Hugo (AFE Advisor)
Public Financial Management and Macro-Fiscal Analysis				
Uganda	National Workshop	Training on Public Corporation Fiscal Risk Tools	November 7 – 11, 2022	Imran Aziz (AFE advisor); Matthew Quillinan (AFE advisor); Dzingai Chapfuwa (IMF HQ Staff)
Tanzania	National Workshop	Training on Budget Analysis and Expenditure Tracking	November 21 – 25, 2022	Imran Aziz; (AFE advisor); William Wakuganda (AFE Economist)
Rwanda	TA Mission	Quality review mission to provide further guidance to support phased implementation of IPSAS Accrual	November 21 - December 2, 2022	Amra Srdanovic (AFE Advisor); Peter Murphy (STX); Frans van Schaik (STX)
Regional	Workshop	Fiscal Risk Management for Sovereign Guarantees.	November 14-18, 2022	Matthew Quillinan (AFE Advisor)

Country	Type	Subject	Date	Experts
Uganda	TA Mission	Further development of the quarterly GDP forecasting tool.	November 21-25, 2022	Matthew Quillinan (AFE Advisor)
Tanzania (Zanzibar)	TA Mission	Strengthening expenditure prioritization, costing and performance-based budgeting	November 28-December 2, 2022	Imran Aziz (AFE Advisor); Gerhard Steger (STX)
South Sudan	TA Mission	Finalization of the macrofiscal forecasting framework and integration with the budget process.	December 1-11, 2022	Matthew Quillinan (AFE Advisor)
Regional	Regional Workshop	AFE Regional and Peer Learning Workshop: Budget Baseline Costing	December 5-9, 2022	Imran Aziz (AFE Advisor); Gerhard Steger (STX)
Rwanda	TA Mission	Update of the financial regulations in line with the 2022 Organic Law on Public Finance	December 7 – 20, 2022	Amra Srdanovic (AFE Advisor); Benoit Chevauchez (STX)
Ethiopia	National (virtual) workshop	Strengthening Project Appraisal and Selection	December 12-16, 2022	Imran Aziz (AFE Advisor); Martin Darcy (STX)
Malawi	TA Mission	Strengthening SOE oversight	January 9 – 20, 2023	Amra Srdanovic (AFE Advisor); William Wakuganda (AFE Economist); Dzingai Chapfuwa (FAD SOE Adviser); Phil Barry (STX)
Uganda	TA Mission	Strengthening the Multi-year commitment Statement	January 9 - 20, 2023	Imran Aziz (AFE Advisor); Robert Muwanga (STX);
Rwanda	TA Mission	Estimating fiscal risks associated with climate change	January 9-20, 2023	IMF HQ staff (TBD); Matthew Quillinan (AFE Advisor)
Real Sector Statistics				
Malawi	TA Mission	National Accounts	December 5-16, 2022	Timmi Graversen (AFE Advisor)
Rwanda	TA Mission	National Accounts, Institutional Sectors	January 23-February 3, 2023	Timmi Graversen (AFE Advisor)
Tanzania	TA Mission	Finalize Agricultural PPI	January 23 – February 3, 2023	Derek Bird (STX)
Revenue Administration				
Ethiopia	TA Mission	Strengthening Post Clearance Audit	November 7-18, 2022	Ernest Sigande (STX)
Uganda	Staff Visit	Review of DRMS implementation progress and needs assessment	November 7 - 11, 2022	Dumisani Masilela (AFE Advisor); Faith Mazani (IMF HQ staff)
Ethiopia	TA Mission	AFE Staff Visit-Customs	November 14-16,2022	Kenneth Ochola (AFE Advisor)

Country	Type	Subject	Date	Experts
South Sudan	TA Mission	To review progress with implementation of previous TA in order to give support to the roll out of ITAS	November 24 – December 6, 2022	Rameck Masaire (AFE Advisor); Yakomba Yawva (STX); Eutycus Kariuki (STX); Elizabeth Meyo (STX)
Tanzania	National Workshop	Customs Risk Management and intelligence	November 28-December 2, 2022	Kenneth Ochola (AFE Advisor); Brian Collins (STX); Jacqueline Penfold (STX)
Regional	Workshop	Artificial Intelligence in Customs	December 5-9, 2022	Kenneth Ochola (AFE Advisor); Francois Bertrand (STX); Gabriel Kitenga (STX)
Rwanda	TA Mission	MTRS Implementation review and preparation for MTRS2 Development	December 5 – 16, 2022	Dumisani Masilela (AFE Advisor); Faith Mazani (IMF HQ staff); Rebecca Sparkman (IMF HQ staff)
Malawi	TA Mission	Review of progress with change management for Msonkho Online (ITAS)	December 5 -16, 2022	Rameck Masaire (AFE Advisor); Brightwell Nkambule (STX)
Kenya	National Workshop	Development of MTRS Zero draft	January 3 – 6, 2023	Dumisani Masilela (AFE Advisor); Thabo Letjama (IMF HQ staff); Arbind Modi (IMF HQ staff)
Rwanda	TA Mission	Hands on audit training of the Telecommunications sector	9 January - 20 January 2023	Andrew Chege (STX); Joseph Musumba (STX)
Regional	Workshop	Celebrating the 20 years of Existence through a workshop titled improving taxpayer services and compliance through the use of ICT	January 16 – 20, 2023	TBA
South Sudan	Attachment	Post Clearance Audit	January 16-20, 2023	Kenneth Ochola (AFE Advisor)
Ethiopia	Staff Visit	MTRS Development Action Planning	January 23- February 3, 2023	Dumisani Masilela (AFE Advisor); Faith Mazani (IMF HQ staff)
South Sudan	TA Mission	Review of ICT Strategy and Policies	February 16 - February 29, 2023	Rameck Masaire (AFE Advisor); Yakomba Yawva (STX)

Table 2: AFRITAC East Technical Assistance Reports on the Institutional Repository

These reports, which have been cleared for dissemination by country authorities, are available to Steering Committee members who have signed a confidentiality agreement.

Country	Title	Mission Dates	Extranet FY
Eritrea	Government Finance and Public Sector Debt Statistics Mission (Remote TA) (February 21 – March 4, 2022)	February 21-March 4, 2022	FY 22
Kenya	Review of GDP Rebasing	June 14 - 18, 2021	FY 22
Kenya	Budget Preparation Manual	May 16-27, 2022	FY 23
Malawi	GDP by Expenditure and Production Approach 2017-2019	July 19-30, 2021	FY 22
Malawi	Designing new IIP and PPI bulletin	March 28 - April 1, 2022	FY 22
Malawi	Government Finance Statistics and Public Sector Debt Statistics	April 11 - 14, 2022	FY 22
Rwanda	Technical Note on Government Finance Statistics Mission	January 17-21, 2022	FY 22
Rwanda	Strengthening the MTEF and Budget Costing Framework	April 23 - May 6, 2022	FY 22
Uganda	Report on Government Finance Statistics Mission	January 17-28, 2022	FY 22

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Malawi

Rwanda

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