



EAST AFRICA REGIONAL TECHNICAL ASSISTANCE CENTER

QUARTERLY NEWSLETTER November 2022 – January 2023

AFRITAC East ([AFE](#)) is part of the IMF's global network of Regional Capacity Development Centers. This quarterly newsletter covers highlights of the support provided to member countries over the period **November 2022 – January 2023**.



Highlights by Xiangming Li AFE Center Director

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Welcome to this edition of the newsletter; below are highlights of AFE activities in the third quarter of financial year 2023.

Financial Sector Supervision and Regulation: Supported the supervision departments of the Bank of Eritrea and the National Bank of Ethiopia on strengthening the risk-based supervision (RBS) methodology and the transition to Basel II/III reforms.

Government Finance Statistics (GFS): Supported Zanzibar in the compilation of government finance statistics (GFS) and East African Community to draft GFS and PSDS guidelines.

Monetary Policy and Operations: Assisted staff of the Bank of South Sudan to better understand the macro financial implications and capacity needed to issue a central bank digital currency.

Public Financial Management: In Ethiopia, delivered training on project appraisal, selection, and prioritization techniques. In Zanzibar, supported strengthening the legal framework for expenditure

prioritization, budget costing, and program-based budgeting. In Malawi and Uganda, provided training on public corporation fiscal risk tools to support SOE oversight. In Rwanda, supported phased implementation of IPSAS accrual and to update the 2016 Ministerial Order on financial regulations, as well as the analysis of climate change related fiscal risks. In South Sudan, supported updating the macrofiscal framework and development of the FY23/24 budget resource envelope.

Real Sector Statistics: Malawi compiled GDP figures for 2021; Rwanda is developing institutional sector accounts; and Tanzania is developing agricultural producer price indices.

Revenue Administration: Supported the Ethiopian Customs Commission on strengthening post clearance audit function and delivered a national workshop to orient new members of the National Treasury and the Kenya Revenue Authority with the Medium-Term Revenue Strategy.

Regional Workshops: A joint seminar by AFE and UN Women discussed how to reduce gender gaps to promote economic growth and macroeconomic stability. AFE also hosted a regional workshop on the use of artificial intelligence in customs management. In total 6 regional workshops were conducted in this quarter.

Staff News: Ms. Christelle Groenewald joined AFE in February 2023 as Government Finance Statistics Advisor.

SUPPORT PROVIDED TO MEMBER COUNTRIES IN THIS QUARTER (FY2023 WORK PROGRAMME)

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AFE is a collaborative venture between the **International Monetary Fund** (IMF), the recipient countries, and bilateral and multilateral development partners. It originated from the IMF's response to African leaders call on the international community to increase technical assistance (TA) to Africa and focus it more sharply on capacity building. AFE provides TA and training to Eritrea, Ethiopia, Kenya, Malawi, Rwanda, South Sudan, Tanzania (including Zanzibar), and Uganda.

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