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### HIGHLIGHTS

**Financial Supervision and Regulation:** Three technical assistance missions, three professional attachments, and one training were delivered to supervisors from the Bank of Eritrea (BOE), the National Bank of Ethiopia (NBE), the Reserve Bank of Malawi (RBM), the National Bank of Rwanda (NBR), the Bank of Tanzania (BOT), and the Tanzania Insurance Regulatory Authority (TIRA). Activities focused on strengthening cyber resilience in Malawi, implementing consolidated supervision in Ethiopia, enhancing supervisory knowledge on IFRS 9 in Rwanda and ICAAP assessment in Tanzania. Risk-based supervision (RBS) was supported through benchmarking for microfinance and insurance supervisors. Additionally, Tanzania's insurance regulators received guidance on interpreting new FSIs under IFRS 17/9.

**Forecasting and Policy Analysis System:** National Bank of Ethiopia (NBE) launched its first QPM to enable forward-looking monetary policy, supported by AFE through model setup, coding, and data integration—key steps toward Ethiopia's FPAS framework. AFE also contributed to strengthening BoT's nowcasting and near-term forecasting, integrating results into its QPM to enhance analytical capacity and improve monetary policy decision-making.

**Government Finance Statistics:** AFE supported South Sudan and Kenya in improving fiscal statistics and strengthening institutional collaboration for better reporting. Uganda received assistance in aligning its Medium-Term Expenditure Framework with the *Government Finance Statistics Manual 2014 (GFSM 2014)*, while Tanzania expanded coverage to include the fully consolidated general government.

**Monetary Policy Operations:** AFE supported the National Bank of Ethiopia and the Bank of Uganda in strengthening Emergency Liquidity Assistance (ELA) frameworks. Missions reviewed directives, collateral policies, and operational readiness, providing guidance on governance, communication, and preparedness. Both central banks conducted simulation exercises to reinforce efficiency and ensure robust frameworks for crisis liquidity support.

**Public Finance Management:** AFE supported Ethiopia's Ministry of Finance in advancing the Treasury Single Account (TSA) implementation through capacity building, action planning, and hands-on training on cash forecasting. In Tanzania, 32 officials received training to enhance macro-fiscal forecasting for the 2026/27 budget. Zanzibar's PFM staff strengthened skills in performance-based budgeting, KPI development, and baseline costing. In Uganda, AFE guided MoFPED on integrating climate considerations into public investment management, delivering comprehensive training and practical tools for climate-sensitive project appraisal and prioritization.

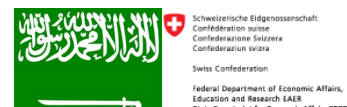
**Real Sector Statistics:** As an integral component of the AFRITAC East (AFE) Real Sector Statistics workplan for the fiscal year 2026, a total of seven technical assistance missions were conducted during the second quarter. These missions played a crucial role in advancing the development of National Accounts and Price Statistics, contributing to the enhancement of economic data collection and analysis in the region.

**Revenue Administration:** Eritrea was supported in advancing the IRD's tax administration system. In Ethiopia, a mission advanced compliance with WTO Trade Facilitation Agreement obligations through self-assessment, practical exercises, and international best practices, highlighting progress and gaps in risk and border management. In Malawi, support focused on improving customs valuation systems and developing a prototype valuation database to combat fraud and undervaluation. South Sudan received assistance to operationalize a Post Clearance Audit unit, including SOP development and KPI design. The Zanzibar Revenue Authority strengthened its M&E with CP5 planning and actionable recommendations for strategic management. In Uganda, a technical assistance mission and field visit enhanced customs oversight in the oil and gas sector, finalizing SOPs for risk management and compliance.

**Tax policy:** VAT policy analysis capacity for Kenya's National Treasury and KRA was enhanced, updating models for tax expenditure costing and revenue estimation. In Uganda, revenue forecasting capacity of MOFPED and URA was strengthened through forecast error analysis, review of existing forecasting approaches and hands-on exercises. A technical note proposed improvements to forecasting frameworks.

**Regional Workshops:** AFE participated in the ESAAMLG plenary in Ethiopia, contributing to reviews of Follow-Up Reports and progress assessments for multiple member countries. Regional workshops advanced debt transparency through improved reporting, cost-risk analysis, and legal framework assessment, while highlighting governance gaps and reforms. A joint AFE-IMF-World Bank workshop strengthened understanding of Local Currency Bond Market development, enabling self-assessments and peer learning. Additional capacity-building initiatives focused on Medium-Term Fiscal Frameworks, promoting fiscal discipline and sustainability, and Treasury Single Account implementation, enhancing cash management and budget credibility. These efforts collectively support stronger governance, transparency, and financial resilience across member countries.

**Coming Activities and TA Dissemination:** Table 1 (p. 11) is an updated calendar of activities from November 2025 to January 2026. Table 2 (p. 16) lists TA reports disseminated.



## **AFE welcomes GIZ and TRA**

In August, AFRITAC East Center Director, Clara Mira, and IMF Resident Representative for Tanzania, Sebastian Acevedo, welcomed the Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) and Tanzania Revenue Authority (TRA) to the AFE offices.



**TRA delegation, AFE Director, RA Advisors and Tanzania's IMF Resident Representative**

The discussions focused on strengthening fiscal policy capacity development for public financial management, improving coordination of capacity development to enhance synergies in support in revenue administration, and exploring potential future collaborations in compliance risk management.

## **AFE's Director Visit to Japan Embassy**

In August, the Center Director and the Japan financed advisors in AFE visited the Embassy of Japan to discuss about AFE capacity development work and future areas of cooperation.



**Meeting between AFE and Japan Embassy delegation**

The Director, Tiviniton Makuve (Debt Management), and Archil Imnaishvili (Macro-Frameworks) met with Jin Hashimoto, First Secretary and Head of Economic and Development Cooperation, and Chie Miyashita, Coordinator for Economic Cooperation. The discussions highlighted Japan's key role in financing the capacity development work of the region from the two experts, who presented their workplans.

## **AFE's Director and PFM advisors Visit to Tanzania MoF**

In August, the Center Director and public financial management advisors visited the Tanzania Ministry of Finance in Dodoma.



**MoF delegation, AFE Director, PFM Advisors and Tanzania's IMF Resident Representative**

The courtesy visit included meetings with Ministry of Finance Commissioners, Directors and technical staff responsible for Macroeconomic and Fiscal Policy Analysis and Management, Budget, Public Investment Management, and the Office of the Accountant General. AFRITAC East Advisors Trish Chiinze, Dzingai Chapfuwa and Phyllis Makau introduced their work program to the authorities. The discussions affirmed the progress achieved and explored potential areas for further support.

## **AFE's Director Visit to Tanzania Revenue Authority**

In September, the Center Director and revenue administration advisors visited the TRA Commissioner General and his team.



Mr. Yusuph Mwenda, TRA Commissioner General and AFE delegation.

Fruitful discussions were held regarding AFE's long-standing capacity development work with TRA, current areas of technical assistance support, and priorities for future engagement. AFE advisors Rameck Masaire and Kenneth Ochola elaborated on their work programs, and Bernand Sanya introduced his portfolio of revenue administration in extractive industries.

### AFE's Director Visit to EU Delegation

In October, the Center Director, Clara Mira, visited the EU delegation in Tanzania to discuss about the AFE-EU partnership, including past support and key priorities for the future.



AFE Director Meeting with the EU Ambassador to Tanzania

The director held fruitful discussions with Christine Grau, EU Ambassador to Tanzania and to the East African Community (right), Dorota Panczyk-Piqueray, EU Head of Economics and Governance in Tanzania (left).

### ERITREA

**Revenue Administration:** The Inland Revenue Department (IRD) engaged AFE to develop a comprehensive data migration and management strategy as part of its upgrade to the tax administration system. The upgrade aims to address gaps in the current platform and introduce a system aligned with recognized best practices. While system development has progressed, data migration and cleansing remain significant challenges. To mitigate these issues, IRD, with support from AFE, has also strengthened taxpayer compliance management by developing a taxpayer services strategy.

### ETHIOPIA

**Financial Supervision and Regulation:** The Bank Supervision Directorate (BSD) of the National Bank of Ethiopia (NBE) was capacitated in developing and implementing consolidated and cross-border supervision. The mission established a shared technical baseline on concepts, standards, and techniques for consolidated supervision. It provided training and built supervisory capacity to understand consolidated supervision and its concepts, principles, implementation practices, and challenges. The existing legal and regulatory framework was also discussed.

**Forecasting and Policy Analysis System:** The National Bank of Ethiopia (NBE) began implementing its first QPM to support forward-looking monetary policy. The AFE team supported the introduction of core model components, provided coding exercises, and prepared impulse response and filter reports. Linking domestic and foreign data series to the model marked a critical first step toward operational readiness.

**Macroeconomic Framework:** An action plan was established in collaboration with the Ministry of Finance (MoF), and a forecasting database was created and integrated into the macroeconomic framework tool, with particular emphasis on modeling inflation as well as the real and external sectors of the economy. Core team members were assigned specific responsibilities to ensure regular updates and maintenance of the database

The Ethiopian inflation modeling was enhanced by disaggregating the CPI into food, fuel, and non-food/non-fuel components, each estimated separately. Finally, capacity was provided to develop behavioral equations for real private consumption, investment, exports, and imports using an Error Correction Model, and integrated monetary survey tables to strengthen linkages across real, external, and fiscal sectors.

**Monetary Policy Operations:** The National Bank of Ethiopia (NBE) was assisted with implementing the Emergency Liquidity Assistance framework through a joint MCM and AFRITAC East coordinated mission. The mission examined the existing framework, focusing on the ELA Directive approved by the NBE Board in October 2024. Guidance was given for developing additional components of the framework. The mission also assessed the NBE’s collateral frameworks for monetary policy operations and emergency liquidity assistance.

**Public Finance Management:** The Ethiopian Ministry of Finance was provided support through targeted capacity building for Treasury, Government Accounts, and cash management teams to advance Treasury Single Account (TSA) implementation. Guidance addressed common TSA reform challenges, including planning, stakeholder coordination, and risk management, complemented by lessons from international TSA experiences. A detailed action plan was developed to ensure a structured approach. Additionally, a two-day hands-on training equipped staff with best practices for TSA operations and highlighted its critical link to effective cash forecasting.

**Revenue Administration:** The technical capacity of the Ethiopian Customs Commissions was strengthened to meet World Trade Organization Trade Facilitation Agreement customs obligations.



Participants during the Ethiopia Trade Facilitation Agreement training

The training used the WTO TFA self-assessment tool to review Ethiopia’s progress on eight articles, emphasizing monitoring and evaluation for evidence-based reporting. International experiences highlighted customs and national obligations.

## KENYA

**Government Finance Statistics:** AFE provided support to Kenya to enhance the quality and consistency of fiscal statistics by reviewing fiscal data of the general government. The mission also strengthened capacity for improved compilation and reporting by delivering training on core GFS concepts to the GFS Technical Working Group,



Participant during the GFS Training

**Macroeconomic Framework:** Technical Assistance was provided to the Central Bank of Kenya (CBK) in developing a Financial Programming and Policies (FPP) framework as an additional tool for policy analysis at the CBK.

The FPP framework is intended to help CBK staff strengthen policy analysis across economic sectors by generating consistent macroeconomic forecasts, conduct baseline and policy shock scenarios. The mission introduced the Excel-based Comprehensive Adaptive Expectations Model (CAEM) model, demonstrated its integration with existing tools, and provided hands-on training for scenario design and data management within the forecasting tool.

**Tax Policy:** The AFE Advisor strengthened the technical capacity of the National Treasuries’ technical staff and those of the Kenya Revenue Authority (KRA) in value added tax (VAT) policy analysis. Activities included costing tax expenditures, estimating revenue yields, and assessing distributional impacts using a demand-side VAT model and the Kenya Integrated Household Survey (KIHS).

## MALAWI

**Financial Supervision and Regulation:** The Reserve Bank of Malawi (RBM) developed cyber risk regulations for banks and worked to establish a

comprehensive framework for offsite supervision of cyber and technology risks. Additionally, RBM developed a manual for conducting cyber risk onsite examinations aligned with international best practices. The support included training on cybersecurity risk and its implications for supervised entities, introduced the IMF Cyber Risk Supervisory Toolbox to support effective oversight and risk management practices, and development of key risk indicators for ongoing monitoring of cyber risk exposure.

**Real Sector Statistics:** Malawi's National Statistical Office (NSO) was assisted in developing quarterly national accounts data for Gross Domestic Product (GDP) using the production approach, planning for the next rebasing project, and creating/developing a backcasting model for GDP by expenditure approach.



**Malawi National Statistics Office staff with AFE Resource persons**

**Revenue Administration:** The Malawi Revenue Authority (MRA) Customs and Excise Division received targeted support to strengthen its customs valuation capacity. The initiative focused on assisting MRA in reviewing and improving its valuation practices to ensure compliance with international best practices established by the World Trade Organization and the World Customs Organization.



**Participants during the Malawi customs valuation mission in Blantyre, Malawi**

The MRA continued to strengthen its capacity to audit complex sectors. With support from the AFE, a banking sector-specific audit manual has been developed to guide MRA staff in conducting audits.

## **RWANDA**

**Financial Supervision and Regulation:** A training mission was conducted for supervisors in the Microfinance Institutions Supervision Department (MFISD) of the National Bank of Rwanda (NBR). The training focused on International Financial Reporting Standards (IFRS), with emphasis on microfinance institutions (MFIs) and savings and credit cooperatives (SACCOs). It covered key accounting standards governing the treatment, accounting, and disclosure of financial instruments (IFRS 9, IAS 39, IFRS 7, IFRS 32), hedge accounting (IFRS 9), fair value measurement (IFRS 13), and leases (IFRS 16). The sessions were highly interactive, facilitating experience sharing and incorporating practical examples and exercises. Special attention was given to IFRS 9.

**Real Sector Statistics:** Support was provided to the National Accounts Section of the National Institute of Statistics Rwanda (NISR), focused on the rebasing of GDP to 2024 prices. This included the finalization of supply and use tables, preparation of associated GDP rebasing briefing material for users and strengthening staff capacity in the methods required for GDP rebasing.

Technical assistance was provided to the NISR with the aim of updating the **consumer price index (CPI)**. The key mission outcomes included (i) developing updated index weights; (ii) identifying new products to be included in the updated basket; (iii) discussing the expansion of CPI price collection activities to include

new areas; and (iv) discussing compilation issues noted by the authorities.

NISR also received support for updating the **producer price index (PPI)**. Since the previous mission in March 2025, the NISR PPI team has recruited establishments and expanded the PPI sample. The current mission reviewed the new sample, recommended further refinements, and provided training on sampling methodology, weight calculation, and PPI compilation.

## SOUTH SUDAN

**Government Finance Statistics:** AFE supported the South Sudan authorities in organizing and validating their revised fiscal data for FY 2023/24 and worked to strengthen institutional collaboration to improve fiscal reporting. This effort aims to enhance data quality and promote better coordination among key stakeholders for more transparent and reliable fiscal statistics.



South Sudan GFS Technical Working Group (from Ministry, from BoSS and the Statistical Bureau)

**Public Finance Management:** AFE supported the Ministry of Finance and Planning to improve the macro-fiscal forecasting tool's capabilities to produce forecasts that will guide the 2026/27 budget. Hands-on training was provided to 32 MoFP's officials on the basic theory and concepts of macro-fiscal forecasting and analysis.



South Sudan Ministry of Finance and Planning staff

**Real Sector Statistics:** The National Bureau of Statistics (NBS) received technical assistance in improving the national accounts data for GDP using the expenditure approach, review of experimental GDP by production approach as well as obtaining an update on the plan for the rebasing of national accounts data.



South Sudan National Bureau of Statistics staff

**Revenue Administration:** The South Sudan Revenue Authority's (SSRA) Customs Revenue Division received support to establish an effective Post Clearance Audit (PCA) unit. The mission focused on developing comprehensive strategies for operationalizing the newly formed PCA unit. A two-and-a-half-day workshop built staff capacity. Emphasis was placed on developing Key Performance Indicators (KPIs) to measure effectiveness and establishing a dedicated risk management unit.

## TANZANIA

**AML/CFT:** A technical assistance mission was delivered to the Bank of Tanzania (BoT) to strengthen its anti-money laundering and combating the finance of terrorism (AML/CFT) supervision framework. Supported by expert presenters from the central banks of Eswatini, Malawi, Nigeria, and Uganda, the mission provided a five-day foundational training on risk-based AML/CFT supervision. Approximately 45 participants from BoT and other national regulatory bodies attended the highly interactive sessions.

**Financial Supervision and Regulation:** A technical assistance mission was provided to the Tanzania Insurance Regulatory Authority (TIRA) to strengthen the capacity of actuarial, inspection, and licensing staff of the TIRA supervision department to interpret trend and ratios derived from the new international financial reporting standards (IFRS) 17/9-

based financial statements and returns, and integrate them into its supervisory review.

**Forecasting and Policy Analysis System:** The technical assistance mission reviewed and strengthened the Bank of Tanzania's (BoT) nowcasting and near-term forecasting (NTF) framework. This effort aims to enhance the nowcasting framework by integrating its results into the core macroeconomic model (QPM), thereby improving analytical and forecasting capabilities to support well-informed monetary policy decision-making.

**Government Finance Statistics:** Tanzania expanded Government Finance Statistics coverage to include the fully consolidated general government. It also resumed quarterly debt statistics reporting to the joint IMF/World Bank database with AFE's support. These improvements enhance transparency, align with international reporting standards, and strengthen the country's capacity for sound fiscal analysis.



Ministry of Finance staff with AFE team

**Real Sector Statistics:** A mission supported the Tanzania National Bureau of Statistics (NBS) by reviewing the new GDP series based on the 2019 base year, assessing the data sources used for compiling GDP estimates, and engaging in discussions on capacity building for national accounts compilers.

**Revenue Administration:** A workshop was held in Tanzania to enhance knowledge of the telecommunications and banking sectors, including the latest trends and technological developments, enabling the TRA to design appropriate audit methods, approaches, and apply suitable tests when conducting audits and verifying the accuracy of returns. In addition, the workshop promoted the use of modern tools, practices, and techniques to identify sector behaviors that pose the greatest risks to revenue and to design effective solutions to mitigate these risks. Furthermore, the workshop served as a valuable refresher on best practices in the audit cycle, audit methods, audit supervision, and audit monitoring and evaluation techniques.

## TANZANIA (ZANZIBAR)

**Real Sector Statistics:** Zanzibar's Office of the Chief Government Statistician (OCGS) received support to review its GDP series based on the 2019 base year, assess data sources, and evaluate data by economic activity. Discussions also focused on capacity building and establishing robust data quality assurance mechanisms.

**Public Finance Management:** An AFE mission supported selected staff of the Revolutionary Government of Zanzibar (RGoZ) to strengthen Public Financial Management (PFM) officials' ability to formulate relevant, measurable results and understand RGoZ's Performance-Based Budgeting (PBB) system. The mission assisted in reviewing and developing program outcomes, outputs, and Key Performance Indicators (KPIs). It also provided templates and hands-on training for budget baseline costing.

**Revenue Administration:** AFE supported the Zanzibar Revenue Authority ZRA in strengthening its Monitoring and Evaluation (M&E) function during the transition to a new strategic cycle through the development of the Fifth Corporate Plan (2025/26–2029/30) and 2025/26 Action Plan. Assistance addressed institutionalization challenges, provided actionable recommendations, and developed tools for effective strategy monitoring and evaluation, enhancing ZRA's strategic management framework.

## UGANDA

**Financial Market Payments and Infrastructures:** AFE supported the Bank of Uganda in advancing its Central Bank Digital Currency (CBDC) project and in developing the terms of reference for the Bank of Uganda's feasibility study on CBDC.

**Government Finance Statistics:** The Ministry of Finance, Planning and Economic Development received support in aligning its Medium-Term Expenditure Framework with the Government Finance Statistics Manual (*GFSM*) 2014 to enhance consistency and transparency in fiscal reporting. The mission also assisted the authorities in creating a Classification of the Functions of Government bridge table to link program-based budgeting with functional expenditure reporting, thereby strengthening the integration between budgeting and statistical reporting.



Uganda Ministry of Finance and IMF and AFE Mission Team

**Macroeconomic Framework:** A scoping mission to Uganda assessed macroeconomic forecasting and policy analysis systems, reviewed tools, and agreed on a project action plan. The Ministry of Finance (MOFPED) seeks a more adaptable macroframework for medium-term policy analysis, while the National Planning Authority requires an improved FPP-type forecasting tool.

**Monetary Policy Operations:** AFE provided technical assistance to the Bank of Uganda to further enhance the operational readiness of its Emergency Liquidity Assistance Framework. The team evaluated the framework's structure, legal basis, internal policies, and operational capabilities, and conducted a simulation exercise to reinforce the efficiency and effectiveness of the ELA framework.

**Public Finance Management:** A mission was conducted to the Ministry of Finance, Planning, and Economic Development (MoFPED) to strengthen Public Investment Management (PIM) processes in Uganda by incorporating climate change considerations into public investments. The mission provided guidance on integrating climate change into project appraisal, selection, and prioritization. The program combined lectures, group discussions, and hands-on workshops involving internal and external stakeholders, including officials from the Macroeconomic Department, Makerere University, and the Department of Climate Change at the Ministry of Water and Environment.

**Revenue Administration:** Capacity development support continued for the Uganda Revenue Authority (URA) to strengthen customs administration and oversight in the oil and gas sector. A workshop in Kampala enabled authorities to review and finalize customs standard operating procedures (SOPs)

addressing sector-specific risks and complexities. Following the workshop, a two-day field visit to the Albertine oil fields—Kingfisher and Tilenga projects—provided firsthand insights into operations and internal controls, informing SOP refinement and implementation. The mission was jointly delivered with the new AFE-based EI Revenue Administration Resident Advisor, showcasing AFE's collaborative approach and leveraging resources from different funding programs to support member countries effectively.



AFE advisors and URA Customs Officers during a field visit to Tilenga Oil fields, Western Uganda

**Tax Policy:** The regional tax policy advisor, together with the AFE macro-fiscal advisor, built the capacity of technical staff from the Ministry of Finance, Planning and Economic Development (MOFPED) and the Uganda Revenue Authority (URA). The mission familiarized participants with key concepts and methods for revenue forecasting and applied these to Uganda's main taxes through hands-on exercises, and conducted a rigorous analysis of forecast errors to identify strengths and weaknesses in the current approach.

## ATTACHMENTS

**Financial Supervision and Regulation:** Three professional attachments were provided to banking and insurance supervisors to strengthen their confidence in transferring acquired knowledge internally and to establish valuable business contacts within the region. These connections enable ongoing exchange of views and foster collaboration among supervisory authorities.

In particular, *four officials from the Bank of Eritrea (BoE) were hosted by the Insurance Regulatory Authority (IRA) of Uganda to learn from Uganda's experience in adopting insurance risk-based supervision (RBS).*

*Six officials from the Reserve Bank of Malawi (RBM) Capital Markets and Microfinance Supervision Department (CAMSU) benefited from the expertise of the Bank of Tanzania (BoT) in implementing and adapting risk-based supervision (RBS).*

During a one-week benchmarking study, officials gained insights into the supervisory risk assessment framework), market conduct supervisory framework, quality assurance function, charges for microfinance institutions, and outsourcing of services.

Two officials from BoT's Directorate of Financial Sector Supervision engaged with the National Bank of Rwanda (NBR) to learn from an authority that has implemented internal capital adequacy assessment process (ICAAP) requirements. The program provided a deeper understanding of Pillar II requirements and will assist BoT in developing a comprehensive internal review process.

**Government Finance Statistics:** Peer learning was a central component of the recent TA mission to Kenya, where a GFS compiler from Tanzania participated in the sessions to share practical experience with the Kenyan team. This exchange fostered mutual learning as both teams discussed challenges, shared solutions, and collaborated throughout the mission. The engagement strengthened regional knowledge-sharing and underscored the value of cross-country collaboration in improving GFS compilation.



Tanzania GFS compiler visiting Kenya counterparts

**Revenue Administration:** Two Uganda Revenue Authority (URA) Tax Academy teams, supported by AFE, undertook peer learning visits to Kenya Revenue Authority School of Tax Administration (KESRA) and the South African Revenue Services Tax Academy. The visits aimed to understand organizational arrangements, identify best practices for internal and external training programs, curriculum development, and evaluation techniques. The initiative strengthened URA's capacity to design impactful training, enhanced outreach, and fostered collaboration and knowledge sharing among revenue authorities.

## AFE WORKSHOPS AND WEBINARS

**AML/CFT:** AFE was represented at the Eastern and Southern Africa Anti-Money Laundering Group (ESAAMLG) plenary in Ethiopia. The meeting discussed and adopted several Follow-Up Reports (FURs), including re-rating requests for Botswana, Eswatini, Rwanda, Seychelles, and Zambia. In addition, the mission participated in the review of standard FURs for Lesotho, Malawi, Mauritius, and Seychelles, and assessed South Sudan's progress in implementing recommendations from its High-Level Mission Report.

**Debt Management:** *Sound practices in debt reporting and monitoring.* AFE, in collaboration with the World Bank and MEFMI, delivered a regional training workshop to strengthen skills in debt data preparation, cost-risk analysis, and legal framework assessment, promoting greater debt transparency. Country case studies highlighted recurring gaps—such as unclear borrowing mandates and weak reporting standards—while showcasing ongoing legal reforms, reinforcing momentum toward improved governance and accountability in public debt management.

*Local Currency Bond Market (LCBM).* A joint AFE, IMF HQ and World Bank workshop enhanced participants' understanding of the Local Currency Bond Market (LCBM) building blocks and the enabling conditions for market development. Officials learned to assess market development stages using the IMF–World Bank diagnostic framework and shared experiences across diverse legal and market contexts.

**Macroeconomic Analysis:** *Strengthening Medium Term Fiscal Frameworks (MTFF).* The IMF AFRITAC East (AFE) and AFRITAC South (AFS) hosted a joint workshop in Arusha, Tanzania, aimed at strengthening the technical capacity of participants in macro-fiscal forecasting, fiscal risk management and adopting of a medium-term perspective to fiscal planning. The workshop was attended by forty-three participants from Macro-fiscal, Budget and Debt Management departments of Ministries of Finance from seventeen AFE and AFS member countries. By introducing a medium-term perspective into fiscal and budgetary decision making, MTFF contributes to promoting fiscal discipline and sustainability, better-informed fiscal decisions, and enhanced transparency.



MTFF Workshop. Arusha, Tanzania. September 1 - 5, 2025

**Public Finance Management:** *Treasury Single Account (TSA) and Budget Control.* AFE hosted a regional workshop in Arusha, Tanzania focused on sharing experiences and developing strategies for TSA implementation. The workshop was attended by 24 participants from Ethiopia, Kenya, Malawi, Tanzania (including Zanzibar), and Uganda. South Sudan, Rwanda.

Participants recommended establishing dedicated TSA units within government agencies, enhancing budget credibility, fostering political and donor support, providing comprehensive training and capacity-building programs, developing standardized TSA manuals, and strengthening cash management strategies alongside cash flow forecasting capabilities.



TSA workshop. Arusha, Tanzania. September 22 - 26, 2025.

**Revenue Administration:** *International Survey on Revenue Administration (ISORA).* The IMF's Fiscal Affairs Department, AFE, and AFS hosted a joint workshop in Johannesburg, South Africa. The International Survey on Revenue Administration (ISORA) collects comparable data on tax administration from administrations around

the world using questions and definitions agreed on by four international organizations: the Inter-American Center of Tax Administration; the International Monetary Fund; the Intra-European Organization of Tax Administrations; and the Organisation for Economic Co-operation and Development. The workshop built on the shared experiences by the two regions' member countries and promoted and strengthened the use of the ISORA data by tax administrations in comparative analysis, planning and decision making, and improving the quality of data collected through future ISORA surveys.



ISORA workshop. Johannesburg, South Africa. August 18 - 22, 2025.

*Building Stronger Tax Systems for Tomorrow utilizing the Tax Administration Diagnostic Assessment Tool (TADAT).* The TADAT secretariat, AFE, AFS, Afritac West 2 (AFW2) and the Mauritius Revenue Authority hosted a joint workshop in Port Louis, Mauritius, bringing together 25 countries' heads of revenue administrations and senior tax officials from the three AFRITAC regions. Participants discussed the TADAT's decade-long progress and the changes in the 2025 field guide, presented both global and regional assessment data, and engaged in an interactive exploration of approaches to enhancing tax administration.



TADAT workshop. Port Louis, Mauritius, September 8 - 12, 2025

Table 1. East AFRITAC: Planned activities, November 2025 – January 2026

Country	Type	Subject	Date	Experts
<b>Anti-Money Laundering and Combating the Financing of Terrorism</b>				
Malawi	TA Mission	Validation of AML/CFT risk-based supervision tools, review of the AML/CFT supervisors' manual, review of the sanctioning regime, and review of guidelines to the licensees	December 8 to 12, 2025	Rebecca Obare (AFE Advisor)
<b>Debt Management</b>				
Uganda	TA Mission	Local Currency Bond Market Diagnostic Assessment	November 3 - 14, 2025	Tiviniton Makuve (AFE Advisor); Alain P. Vandepuete (STX); Daniel Cornelius Langley Hardy (STX); Peter Katz (STX); Patricius B.G van der Wansem (STX); William Edward Northfield Jr. (STX)
Rwanda	TA Mission	Market-Making Arrangements	November 24 – 25, 2025	Tiviniton Makuve (AFE Advisor)
Tanzania	TA Mission	Debt Management Strategy Implementation Follow-up	November 26 - 28, 2025	Tiviniton Makuve (AFE Advisor)
Rwanda	TA Mission	Yield Curve Modeling	November 27 – December 5, 2025	Tiviniton Makuve (AFE Advisor); Marjan Divjak (STX); Sivu Ngwane (STX); Mark Buessing-Loercks (AFE Advisor)
Kenya	TA Mission	Secondary Market Development	December 8 - 16, 2025	Tiviniton Makuve (AFE Advisor); Bryan Gurhy (IMF HQ Staff); Laszlo Buzas (STX)
<b>Financial Supervision and Regulation</b>				
Tanzania	Professional Attachment	Risk-based supervision professional attachment	November 24 - 26, 2026	Georgios Genimakis (AFRITAC East Advisor); attachés
Tanzania	Training	Cloud technologies training	December 1 - 5, 2025	Georgios Genimakis (AFRITAC East Advisor); Emran Islam (MCM FR); Michelle Monsees (STX)
<b>Financial Markets Infrastructure and Payments</b>				
Uganda	TA Mission (hybrid)	Local Currency Bond Market Development	November 3 – 14, 2025	Tiviniton Makuve (AFE Advisor); STXs MCM (FMI)
Ethiopia	National Training	Ethiopia FY26 PFMI training	December 1 - 5, 2025	STX MCM
Ethiopia	Webinar	CBDC development	December 15 - 19, 2025	STX MCM

Country	Type	Subject	Date	Experts
South Sudan	TA Mission	FY26 NPS Review	January 12 - 23, 2026	STX MCM
<b>Forecasting and Policy Analysis System</b>				
Malawi	TA Mission	FY26 FPAS Desk Review	November 25 - 28, 2025	Archil Mestvirishvili (AFE Advisor)
Tanzania	TA Mission	FY26 FPAS mission 2	January 13 - 23, 2026	Archil Mestvirishvili (AFE Advisor); Tamta Sopromadze (STX); Magnus Johan Ahl (STX)
<b>Gender Based Budgeting</b>				
Kenya	TA Mission	SECO Gender PFM: Gender Budgeting Scoping Mission	January 26-29, 2026	Lauren Keating
<b>Government Finance Statistics</b>				
South Sudan	National Training	Training - GFS – FY 2026 additional	November 3 - 7, 2025	Victor Mukasa (STX); Mike Seiferling (Other)
Regional	Regional Workshop	GFS/PSDS	November 10 - 14, 2025	Christelle Groenewald (AFE Advisor); Obadia Turinawe (IMF Contractual)
Rwanda	TA Mission	TA - GFS - AFE - FY 2026	November 19 - 26, 2025	Christelle Groenewald (AFE Advisor)
Tanzania (Zanzibar)	National Training	FY2026-Training and Budget Framework Transitioning	January 21 - 30, 2026	Christelle Groenewald (AFE Advisor); Foyzunnesa Khatun (IMF HQ Staff)
<b>Macroeconomic Framework</b>				
Tanzania	TA Mission	ICDMF - Mission 1	November 17 - 21, 2025	Archil Imnaishvili (AFE Advisor); Alex Ho (IMF HQ Staff)
Ethiopia	TA Mission	ICDMF - Mission 3	November 24 - 28, 2025	Archil Imnaishvili (AFE Advisor)
Rwanda	TA Mission	FPP training for newly hired staff	December 1 - 5, 2025	Archil Imnaishvili (AFE Advisor)
Kenya	TA Mission	Macroeconomic Frameworks-Central Bank of Kenya	January 12 - 16, 2026	Archil Imnaishvili (AFE Advisor); Kidane, Rahel (Staff); Arakelyan, Maria (Vendor); Archil Imnaishvili (LTX)
<b>Monetary Policy Operations</b>				
Rwanda	TA Mission	Nov FY26 Yield Curve Modeling	November 24 - December 5, 2025	Mark Buessing-Loercks (AFE Advisor); Tiviniton Makuve (AFE Advisor)
Tanzania	TA Mission	Operationalization of ELA Framework	January 14-23, 2026	Mark Buessing-Loercks (AFE Advisor)

Country	Type	Subject	Date	Experts
<b>Public Finance Management and Macro-Fiscal Analysis</b>				
Malawi	TA Mission	Fiscal Risk Statement	November 17 - 21, 2025	Trish Chiinze (AFE Advisor); Khethinkosi Mbuyane Dlamini (STX)
Rwanda	TA Mission	AFE: Annual Quality Assurance (FY26)	November 17 - 28, 2025	LTX FAD; STX FAD
Eritrea	National Training	Challenges of IFMIS introduction and implementation	November 24 - 28, 2025	Phyllis Ndunge Makau (AFE Advisor); Dennis Masinde (STX)
Ethiopia	TA Mission	AFE follow up FY26 macro-fiscal capacity	November 24 - December 2, 2025	Trish Chiinze (AFE Advisor); Thomas Benninger (FAD Tax Policy Advisor) Michel Marion (STX)
Malawi	TA Mission	Strengthening Project Appraisal and Selection	December 1 - 5, 2025	Dzingai Francis Chapfuwa (AFE Advisor); Martin David Darcy (STX); Alejandro Arregoces Castillo (STX)
South Sudan	TA Mission	LTX Installation	December 8-15, 2025	Phyllis Makau
Kenya	TA Mission	Follow up on Outcomes, Outputs and KPIs	December 8 - 17, 2025	Phyllis Ndunge Makau (AFE Advisor); Dzingai Francis Chapfuwa (AFE Advisor); Florence Nightingale Kuteesa, (STX); Martin Johnson (STX)
Regional	Regional Workshop	PIM Workshop (HQ Led)	December 9 - 12, 2025	Dzingai Francis Chapfuwa (AFE Advisor); Ian Hawkesworth (IMF HQ Staff)
Rwanda	TA Mission	Quality review of the draft PFM regulations in line with the 2022 Organic Law on Public Finance *FY26)	January 5 - 16, 2026	Willis Odhiambo Okwacho (STX); STX FAD; LTX FAD
Kenya	TA Mission	Macro-Fiscal Forecasting and Analysis - PBO	January 19 - 23, 2026	Trish Chiinze (AFE Advisor); Tiviniton Makuve (AFE Advisor); Julien Hartley; Louis D Dicks-Mireaux
Rwanda	Professional Attachment	Attachment on IPSAS accrual implementation	January 20 - 26, 2026	
South Sudan	TA Mission	Development of the macrofiscal framework	January 26 - 30, 2026	Trish Chiinze (AFE Advisor); STX FAD
<b>Real Sector Statistics</b>				
Malawi	TA Mission	Real Sector - Prices - Update CPI	November 3 - 7, 2025	Kjersti Nyborg Hov (STX)

Country	Type	Subject	Date	Experts
Regional	Regional Workshop	Training - AFE - NAS Regional Workshop- Development of Quarterly GDP	November 10 - 14, 2025	Elka Atanasova (AFE Advisor); Francien Berry (IMF HQ Staff)
Rwanda	TA Mission	Updating and expanding the PPI	November 17 - 21, 2025	Espen Kristiansen (STX)
Uganda	TA Mission	National Accounts - Annual GDP	November 24 – December 5, 2025	Elka Atanasova (AFE Advisor)
Ethiopia	TA Mission	National Accounts - PIE - SUT	January 19 - 30, 2026	Elka Atanasova (AFE Advisor)
Ethiopia	TA Mission	Real Sector Prices - Update CPI	January 21 - 30, 2026	Brian E. Graf (IMF HQ Staff)
<b>Revenue Administration</b>				
Eritrea	TA Mission	Finalize the arrears Management strategy	November 3 - 14, 2025	Rameck Masaire (AFE Advisor); Owuor, Alice Achieng (STX); Rickey Victor Fisher (STX)
Eritrea	National Training	Customs Risk Management-Training	November 10 - 14, 2025	Kenneth Ochola (AFE Advisor); Jacqueline Ann Penfold (STX)
Regional	Regional Workshop	Taxation of the Digital Economy	Nov 17 - 21, 2025	Kenneth Ochola (AFE Advisor); Rameck Masaire (AFE Advisor); Thomas Benninger (IMF HQ Staff); Kevin Shoom (IMF HQ Staff); Kriti Krishanji Velji (STX)
Tanzania	National Training	Training on Data Analytics	November 17 - 28, 2025	Godfrey Mbizo (STX)
Uganda	TA Mission	T/EI Addressing audit capacity	December 1 - 16, 2025	Bernard Sanya (AFE Advisor); STX TBD
Kenya	TA Mission	Develop Procedure Manual on Monitoring Compliance in the Digital Economy- (Governance)	December 4 - 18, 2025	Rameck Masaire (AFE Advisor); Rickey Victor Fisher (STX)
Malawi	TA Mission	Capacity building in business processes re- engineering	December 8 - 19, 2025	Rameck Masaire (AFE Advisor); Shami Moyo (STX)
Kenya	TA Mission	Capacity Building on Verification of Potential Filers from Non-filers (Governance)	December 15 - 29, 2025	Cameron John Smith (STX)

Country	Type	Subject	Date	Experts
Tanzania (Zanzibar)	TA Mission	Enhance Investigation Capacity to combat Tax Crime and Fraud (Zanzibar)	January 5 - 5, 2026	Fisher, Rickey Victor (STX)
Tanzania	TA Mission	Strengthening Authorized Economic Operator function	January 5-9, 2026	Kenneth Ochola (AFE Advisor); Samuel Owuor Ominde (STX)
Eritrea	TRA Mission	Building a culture of Accountability	January 12 – 16, 2026	Kenneth Ochola (AFE Advisor); Janice Elizabeth Barnett, (STX)
Malawi	TA Mission	Capacity building in business processes re-engineering	January 12 – 23, 2026	Rameck Masaire (AFE Advisor); Shami Moyo (STX)
Tanzania	National Training	Data Analytics	January 12-23, 2026	Godfrey Mbizo (STX)
Uganda	TA Mission	Develop Capacity to Mobilize Revenue from Informal Sector -Inequality	January 12 - 23, 2026	STX FAD
Kenya	TA Mission	Digitalizing customs functions-follow up	January 12 - 23, 2026	Kenneth Ochola (AFE Advisor); François Akoa (STX)
Uganda	TA Mission	Tax Administration of e-commerce while abiding by International Law - International	January 19 - 30, 2026	STX FAD
Malawi	National Training	Training in Post Clearance Audit, Risk Management, and Intelligence	January 26 – 30, 2026	Kenneth Ochola (AFE Advisor); Ernest Michelo Haangoma Sigande (STX)
<b>Tax Policy</b>				
Malawi	TA Mission	Regional advisor VAT and PIT modelling FY26	January 12 – 21, 2025	Thomas Benninger
Tanzania	TA Mission	Regional advisor visits 3 FY26 - 2nd VAT modelling	December 15-19, 2025	Thomas Benninger

**Table 2: AFRITAC East Technical Assistance Reports on the Institutional Repository**

These reports, which have been cleared for dissemination by country authorities, are available to Steering Committee members who have signed a confidentiality agreement.

Country	Title	Mission Dates
Ethiopia	FPAS Scoping Mission	November 4 - 8, 2024
Eritrea	Organizational Assessment of the IRD's Readiness Assessment for the new ERITAS	November 28 - December 13, 2024
Ethiopia	Improving estimates of Gross Domestic Product	January 20 - 31, 2025
Uganda	Improving estimates of Gross Domestic Product	March 10 - 21, 2025
South Sudan	Government Finance Statistics and Public Sector Debt Statistics	March 17 - 21, 2025
Tanzania	Rebasing estimates of Gross Domestic Product	April 7 - 11, 2025
Kenya	Assessing and Enhancing KRA's Digital Maturity for Effective Customs Operations	April 7 - 16, 2025
Ethiopia	Support to preparation of mid year and quarterly budget performance Reports	April 21 - 30, 2025
Kenya	Basel III Liquidity Standards and Leverage Ratio Implementation Follow-up	May 5 - 9, 2025
Ethiopia	Net Open Position Directive Review and Training	May 12 - 16, 2025
Ethiopia	Basel III Liquidity Standards	May 26 - 30, 2025
Tanzania	Strengthening Fiscal Risk Management	June 2 - 6, 2025
Kenya	Training of Performance Based Budgeting and Formulation of Outputs, Outcomes and Key Performance Indicators	June 9 - 18, 2025
Tanzania	Government Finance Statistics and Public Sector Debt Statistics	July 2 - 11, 2025



Member Countries

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Ethiopia  
Kenya  
Malawi  
Rwanda  
South Sudan  
Tanzania  
Uganda

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Financial Supervision and Regulation: Georgios Genimakis

Forecasting and Policy Analysis System: Archil Mestvirishvili

Government Finance Statistics: Christelle Groenewald

Macroeconomic Framework: Archil Imnaishvili

Monetary Policy Operations: Mark Buessing-Loercks

Public Financial Management: Dzingai Chapfuwa; Trish Chiinze; Phyllis Makau

Real Sector Statistics: Elka Atanasova

Revenue Administration: Rameck Masaire; Kenneth Ochola; Bernard Sanya

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